

Registered Number 07264852

ACACIA PROPERTY MAINTENANCE LTD

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	3,677	3,750
		<u>3,677</u>	<u>3,750</u>
Current assets			
Stocks		3,000	-
Debtors		-	-
Cash at bank and in hand		893	2,666
		<u>3,893</u>	<u>2,666</u>
Creditors: amounts falling due within one year		<u>(4,333)</u>	<u>(2,578)</u>
Net current assets (liabilities)		<u>(440)</u>	<u>88</u>
Total assets less current liabilities		<u>3,237</u>	<u>3,838</u>
Creditors: amounts falling due after more than one year		(23,578)	(15,361)
Total net assets (liabilities)		<u>(20,341)</u>	<u>(11,523)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(20,342)	(11,524)
Shareholders' funds		<u>(20,341)</u>	<u>(11,523)</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2013

And signed on their behalf by:

Mr P Chapman, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Company was insolvent at the balance sheet date to the extent of £20,341 (2011:£11,523). The director has reviewed the financial requirements of the company over the next 12 months and considers that continued support from him will enable the company to continue to trade.

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor Vehicles - 25% on cost

Computer Equipment - 25% on cost.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	5,000
Additions	1,018
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>6,018</u>
Depreciation	
At 1 June 2011	1,250
Charge for the year	1,091
On disposals	-
At 31 May 2012	<u>2,341</u>
Net book values	
At 31 May 2012	<u><u>3,677</u></u>
At 31 May 2011	<u><u>3,750</u></u>

3 Transactions with directors

The company is controlled by Paul Chapman, the director and sole shareholder.

The director, Paul Chapman, has provided finance to the company during the period. The amount due to him as at 31st May 2012 was £20,578 (2011: £15,361).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.