

PJ RHODES CONSULTANCY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

PJ RHODES CONSULTANCY LIMITED
UNAUDITED ACCOUNTS
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PJ RHODES CONSULTANCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Director	Philip Rhodes
Company Number	07264247 (England and Wales)
Registered Office	8 Winthorpe Road Doddington Park Lincoln Lincolnshire LN6 3PG
Accountants	M D Darby FCPA, CPAA, FIAB, ACCA/Cert:IFR, IFRS, IPSAS, IA Templar Accounting & Business Support Services Limited (Incorp: Blake and Co) 112 - 113 High Street, Lincoln, Lincolnshire LN5 7PY

PJ RHODES CONSULTANCY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	8,547	10,684
Current assets			
Debtors	5	-	2,874
Cash at bank and in hand		1,521	1,735
		<u>1,521</u>	<u>4,609</u>
Creditors: amounts falling due within one year	<u>6</u>	(5,228)	(6,289)
Net current liabilities		<u>(3,707)</u>	<u>(1,680)</u>
Total assets less current liabilities		4,840	9,004
Creditors: amounts falling due after more than one year	<u>7</u>	-	(4,000)
Provisions for liabilities			
Deferred tax	<u>8</u>	(2,783)	(2,783)
Net assets		<u>2,057</u>	<u>2,221</u>
Capital and reserves			
Called up share capital	<u>9</u>	1	1
Profit and loss account		2,056	2,220
Shareholders' funds		<u>2,057</u>	<u>2,221</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 August 2023 and were signed on its behalf by

Philip Rhodes
Director

Company Registration No. 07264247

PJ RHODES CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

PJ RHODES CONSULTANCY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07264247. The registered office is 8 Winthorpe Road, Doddington Park, Lincoln, Lincolnshire, LN6 3PG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Reducing balance
Computer equipment	20% Reducing balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

PJ RHODES CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 June 2022	20,499
At 31 May 2023	20,499
Depreciation	
At 1 June 2022	9,815
Charge for the year	2,137
At 31 May 2023	11,952
Net book value	
At 31 May 2023	8,547
At 31 May 2022	10,684

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	-	2,874

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	-	1,000
VAT	854	1,586
Taxes and social security	462	2,166
Loans from directors	3,102	727
Accruals	810	810
	5,228	6,289

7 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	-	4,000

PJ RHODES CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

8 Deferred taxation	2023	2022
	£	£
Accelerated capital allowances	2,783	2,783
	<u>2,783</u>	<u>2,783</u>
	2023	2022
	£	£
Provision at start of year	2,783	3,167
Credited to the profit and loss account	-	(384)
Provision at end of year	<u>2,783</u>	<u>2,783</u>
No movement in deferred taxation in the period		

9 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

10 Capital commitments	2023	2022
	£	£
No capital commitments have been made at the authorizing date of these statements		

11 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Philip Rhodes				
Unsecured Loan to the Company	727	-	-	727
	<u>727</u>	<u>-</u>	<u>-</u>	<u>727</u>

12 Average number of employees

During the year the average number of employees was 1 (2022: 1).

