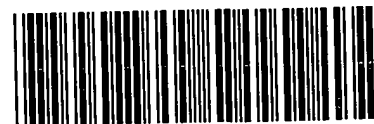


Company Registration No. 07264206 (England and Wales)

**DUNNE FERRARO LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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# DUNNE FERRARO LIMITED

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# DUNNE FERRARO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		56,481		18,386
<b>Current assets</b>					
Stocks		35,000		25,000	
Debtors		39,163		90,869	
Cash at bank and in hand		660,616		341,672	
		<u>734,779</u>		<u>457,541</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(528,640)</u>		<u>(348,133)</u>	
<b>Net current assets</b>			206,139		109,408
<b>Total assets less current liabilities</b>			262,620		127,794
<b>Creditors: amounts falling due after more than one year</b>	4		(32,326)		-
<b>Provisions for liabilities</b>			<u>(11,296)</u>		<u>(3,677)</u>
			<u>218,998</u>		<u>124,117</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account			218,997		124,116
<b>Shareholders' funds</b>			<u>218,998</u>		<u>124,117</u>

# **DUNNE FERRARO LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2015**

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 December 2015

J A Dunne  
Director



Company Registration No. 07264206

# DUNNE FERRARO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# DUNNE FERRARO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2014	31,654
Additions	44,560
	<u>76,214</u>
At 31 March 2015	76,214
<b>Depreciation</b>	
At 1 April 2014	13,268
Charge for the year	6,465
	<u>19,733</u>
At 31 March 2015	19,733
<b>Net book value</b>	
At 31 March 2015	56,481
At 31 March 2014	18,386

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £10,084 (2014 - £3,000).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £32,326 (2014 - £0).

### 5 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1

### 6 Ultimate parent company

The ultimate parent company is James Matthew Holdings Limited, a company registered in England and Wales.

# DUNNE FERRARO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

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### 7 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J A Dunne	-	80,000	-	-	80,000	-
		<u>80,000</u>	<u>-</u>	<u>-</u>	<u>80,000</u>	<u>-</u>