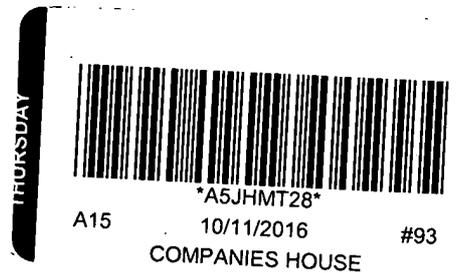


Company Registration No. 07264206 (England and Wales)

**DUNNE FERRARO LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



# DUNNE FERRARO LIMITED

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# DUNNE FERRARO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

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	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		95,791		56,481
<b>Current assets</b>					
Stocks		42,000		35,000	
Debtors		63,185		39,163	
Cash at bank and in hand		640,379		660,616	
		<u>745,564</u>		<u>734,779</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(519,200)</u>		<u>(528,640)</u>	
<b>Net current assets</b>			<u>226,364</u>		<u>206,139</u>
<b>Total assets less current liabilities</b>			<u>322,155</u>		<u>262,620</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(63,374)		(32,326)
<b>Provisions for liabilities</b>			<u>(8,256)</u>		<u>(11,296)</u>
			<u>250,525</u>		<u>218,998</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account			<u>250,524</u>		<u>218,997</u>
<b>Shareholders' funds</b>			<u>250,525</u>		<u>218,998</u>

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# DUNNE FERRARO LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 October 2016

J A Dunne  
Director



Company Registration No. 07264206

# DUNNE FERRARO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# DUNNE FERRARO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 April 2015	76,214
Additions	62,347
	<hr/>
At 31 March 2016	138,561
	<hr/>
<b>Depreciation</b>	
At 1 April 2015	19,733
Charge for the year	23,037
	<hr/>
At 31 March 2016	42,770
	<hr/>
<b>Net book value</b>	
At 31 March 2016	95,791
	<hr/> <hr/>
At 31 March 2015	56,481
	<hr/> <hr/>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £16,328 (2015 - £10,084).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £63,374 (2015 - £32,326).

### 5 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1
	<hr/> <hr/>	<hr/> <hr/>

### 6 Ultimate parent company

The ultimate parent company is James Matthew Holdings Limited, a company registered in England and Wales.

# DUNNE FERRARO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

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### 7 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J A Dunne loan account	-	-	44,742	-	-	44,742
		-	44,742	-	-	44,742