

Company Registration No 07264206 (England and Wales)

DUNNE FERRARO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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DUNNE FERRARO LIMITED

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DUNNE FERRARO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		8,438		8,576
Current assets					
Stocks		30,000		30,000	
Debtors		9,707		9,714	
Cash at bank and in hand		209,670		143,998	
		<u>249,377</u>		<u>183,712</u>	
Creditors amounts falling due within one year		<u>(187,119)</u>		<u>(165,851)</u>	
Net current assets			62,258		17,861
Total assets less current liabilities			70,696		26,437
Provisions for liabilities			<u>(1,688)</u>		<u>(1,801)</u>
			<u>69,008</u>		<u>24,636</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			69,007		24,635
Shareholders' funds			<u>69,008</u>		<u>24,636</u>

DUNNE FERRARO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 October 2012

J A Dunne
Director



Company Registration No. 07264206

DUNNE FERRARO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	10,681
Additions	1,730
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At 31 March 2012	12,411
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Depreciation	
At 1 April 2011	2,105
Charge for the year	1,868
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At 31 March 2012	3,973
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Net book value	
At 31 March 2012	8,438
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At 31 March 2011	8,576
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DUNNE FERRARO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u>1</u>	<u>1</u>

4 Ultimate parent company

The ultimate parent company is James Matthew Holdings Limited, a company registered in England and Wales