

**Registered Number 07263999**

**ACCEDE FINANCIAL SERVICES LTD**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	376	1,272
Investments		-	-
		<u>376</u>	<u>1,272</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		960	23,359
Investments		-	-
Cash at bank and in hand		60,407	108,512
		<u>61,367</u>	<u>131,871</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(666)	(29,895)
<b>Net current assets (liabilities)</b>		<u>60,701</u>	<u>101,976</u>
<b>Total assets less current liabilities</b>		<u>61,077</u>	<u>103,248</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>61,077</u>	<u>103,248</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		60,977	103,148
<b>Shareholders' funds</b>		<u>61,077</u>	<u>103,248</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2013

And signed on their behalf by:

**Julian Budd, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the economic life of that asset as follows:

Plant & Machinery 2 to 4 years

**Other accounting policies****Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	2,760
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2013	<u>2,760</u>
<b>Depreciation</b>	
At 1 April 2012	1,488
Charge for the year	896
On disposals	0
At 31 March 2013	<u>2,384</u>
<b>Net book values</b>	
At 31 March 2013	<u>376</u>
At 31 March 2012	<u>1,272</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2013	2012
£	£

100 Ordinary shares of £1 each

100

100

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