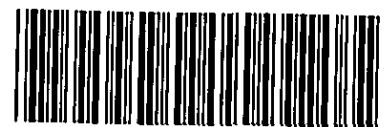


**KODOO TECHNOLOGIES LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2012**

**Company No. 07263693**

**TUESDAY**



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**15/01/2013**

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**COMPANIES HOUSE**

# KOÓDOO TECHNOLOGIES LIMITED

## COMPANY INFORMATION

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**Directors**

Mr MJ Woollett  
Mrs CJ Woollett

**Company number**

07263693

**Registered office**

70 Upper Richmond Road  
London  
SW15 2RP

**Accountants**

Maccallum Slator  
70 Upper Richmond Road  
London  
SW15 2RP

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# KOODOO TECHNOLOGIES LIMITED

## CONTENTS

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	<b>Page</b>
<b>Directors' report</b>	<b>1</b>
<b>Accountants' report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the accounts</b>	<b>5 to 6</b>
<i>The following pages do not form part of the statutory accounts</i>	
<b>Management profit and loss account</b>	<b>7</b>

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# **KOODOO TECHNOLOGIES LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31ST MAY 2012**

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The directors present their report and the accounts for the company for the year ended 31st May 2012

### **Principal activities and review of business**

The company's principal activity during the year was the development and licensing of computer based marketing systems

### **Results and dividends**

The results for the year are set out in the profit and loss account on page 3

The directors consider the state of the company's affairs to be satisfactory

### **Directors and their interests**

The directors who held office during the year are shown below

#### **Name of director**

Mr MJ Woollett

Mrs CJ Woollett

### **Small company exemptions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

By order of the Board



Mrs CJ Woollett

Director

70 Upper Richmond Road

London

SW15 2RP

18th December 2012

**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**KOODOO TECHNOLOGIES LIMITED**

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In accordance with the engagement letter dated 17 November 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 May 2012 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Accounts.



Maccallum Slator  
Chartered Accountants  
70 Upper Richmond Road  
London  
SW15 2RP  
Date 18th December 2012

# KOODOO TECHNOLOGIES LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MAY 2012

	Notes	2012 £	2011 £
<b>Turnover</b>	2	116,500	1,000
Cost of sales		(14,171)	(2,405)
<b>Gross profit/loss</b>		<u>102,329</u>	<u>(1,405)</u>
Administrative expenses		(26,985)	(26,363)
<b>Operating profit/loss</b>	3	<u>75,344</u>	<u>(27,768)</u>
<b>Profit/Loss on ordinary activities before taxation</b>		75,344	(27,768)
Tax on profit/loss on ordinary activities		-	-
<b>Profit/Loss for the financial year</b>		<u>75,344</u>	<u>(27,768)</u>
Dividends		(45,000)	-
<b>Retained profit/loss for the year</b>		<u>30,344</u>	<u>(27,768)</u>
<b>Retained loss brought forward</b>		<u>(27,767)</u>	-
<b>Retained profit/loss carried forward</b>		<u><u>2,577</u></u>	<u><u>(27,768)</u></u>

All amounts relate to continuing activities

There were no recognised gains or losses for 2012 or 2011 other than those included in the profit and loss account

# KOODOO TECHNOLOGIES LIMITED

## BALANCE SHEET

AS AT 31ST MAY 2012

	Notes	£	2012 £	£	2011 £
<b>Fixed assets</b>					
Tangible assets	4		50,000		75,000
			50,000		75,000
<b>Current assets</b>					
Debtors	5	81		20,373	
Cash at bank and in hand		632		335	
		713		20,708	
<b>Creditors: amounts falling due within one year</b>	6	(48,037)		(123,376)	
<b>Net current liabilities</b>			(47,324)		(102,668)
<b>Total assets less current liabilities</b>			2,676		(27,668)
<b>Capital and reserves</b>					
Share capital	7		100		100
Profit and loss account			2,577		(27,768)
<b>Shareholders' funds</b>	8		2,677		(27,668)

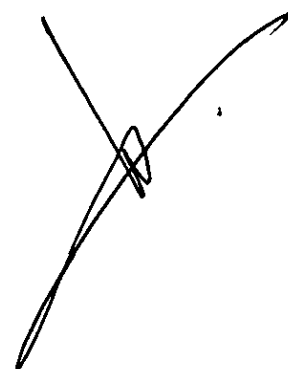
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with Section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

These accounts were approved by the board on 18th December 2012 and signed on its behalf by

Mr MJ Woollett  
Director



# KOODOO TECHNOLOGIES LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2012

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### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts

#### Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives

Computer equipment

25% per annum

### 2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK

### 3 Operating profit

*The operating profit is stated after charging or crediting:*

	2012 £	2011 £
Depreciation of tangible fixed assets -owned assets	25,000	25,000

### 4 Tangible fixed assets

	Computer equipment £	Total £
<b>Cost</b>		
At 1st June 2011	100,000	100,000
At 31st May 2012	100,000	100,000
<b>Depreciation</b>		
At 1st June 2011	25,000	25,000
Charge for the year	25,000	25,000
At 31st May 2012	50,000	50,000
<b>Net book value</b>		
At 31st May 2012	50,000	50,000
At 31st May 2011	75,000	75,000

# KÓODOO TECHNOLOGIES LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2012

<b>5</b>	<b>Debtors</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Other debtors	<b>81</b>	<b>20,373</b>
		<b>81</b>	<b>20,373</b>
<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Trade creditors	<b>4,101</b>	<b>-</b>
	Amounts owed to related undertaking	<b>43,231</b>	<b>122,516</b>
	Accruals and deferred income	<b>986</b>	<b>860</b>
	Directors' loans	<b>(281)</b>	<b>-</b>
		<b>48,037</b>	<b>123,376</b>
<b>7</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Allotted		
	Equity shares		
	100 Allotted, called up and fully paid ordinary shares of £1 each	<b>100</b>	<b>100</b>
		<b>100</b>	<b>100</b>
<b>8</b>	<b>Reconciliation of movement in shareholders' funds</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Profit/Loss for the financial year	<b>75,344</b>	<b>(27,768)</b>
	Dividends	<b>(45,000)</b>	<b>-</b>
	Issue of share capital	<b>-</b>	<b>100</b>
	Increase in the shareholders' funds	<b>30,344</b>	<b>(27,668)</b>
	Opening shareholders' funds	<b>(27,667)</b>	<b>-</b>
	Closing shareholders' funds	<b>2,677</b>	<b>(27,668)</b>
<b>9</b>	<b>Related parties</b>		

The amount owed to Marketing Technology Solutions Limited at 31 May 2012 was £43,232 (2011 £122,516) and is shown in Note 6. Mr and Mrs Woollett are also directors of Marketing Technology Solutions Limited. The company charged license fees of £105,000 to Marketing Technology Solutions Limited in the year ended 31 May 2012 (2011 £0).