

KODOO TECHNOLOGIES LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31ST MAY 2011



Company No. 07263693

KODOO TECHNOLOGIES LIMITED

COMPANY INFORMATION

Directors

Mr MJ Woollett
Mrs CJ Woollett

Company number

07263693

Registered office

70 Upper Richmond Road
London
SW15 2RP

Accountants

Maccallum Slaton
70 Upper Richmond Road
London
SW15 2RP

KODOO TECHNOLOGIES LIMITED

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KOODOO TECHNOLOGIES LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31ST MAY 2011

The directors present their report and the accounts for the company for the period ended 31st May 2011

Principal activities and review of business

The company's principal activity during the period was the development and licensing of computer based marketing systems

Results and dividends

The results for the period are set out in the profit and loss account on page 3

The directors consider the state of the company's affairs to be satisfactory

Directors and their interests

The directors who held office during the period are shown below

Name of director

Mr MJ Woollett

Mrs CJ Woollett

Small company exemptions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

By order of the Board



Mrs CJ Woollett
Director
70 Upper Richmond Road
London
SW15 2RP
17th February 2012

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
KOODOO TECHNOLOGIES LIMITED

In accordance with the engagement letter dated 17 November 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 May 2011 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Accounts.



Maccallum Slator
Chartered Accountants
70 Upper Richmond Road
London
SW15 2RP

Date 17 February 2012

KOODOO TECHNOLOGIES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 24TH MAY 2010 TO 31ST MAY 2011

	Notes	2011 £	2010 £
Turnover	2	1,000	-
Cost of sales		(2,405)	-
Gross loss		(1,405)	-
Administrative expenses		(26,363)	-
Operating loss	3	(27,768)	-
Loss on ordinary activities before taxation		(27,768)	-
Tax on loss on ordinary activities		-	-
Loss for the financial period		(27,768)	-

All amounts relate to continuing activities

There were no recognised gains or losses for 2011 or 2010 other than those included in the profit and loss account

KOODOO TECHNOLOGIES LIMITED

BALANCE SHEET

AS AT 31ST MAY 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	4		75,000		-
			<u>75,000</u>		<u>-</u>
Current assets					
Debtors	5	20,373		-	
Cash at bank and in hand		335		-	
		<u>20,708</u>		<u>-</u>	
Creditors: amounts falling due within one year	6	(123,376)		<u>-</u>	
Net current liabilities			(102,668)		-
Total assets less current liabilities			<u>(27,668)</u>		<u>-</u>
Capital and reserves					
Share capital	7		100		-
Profit and loss account			(27,768)		-
Shareholders' funds	8		<u>(27,668)</u>		<u>-</u>

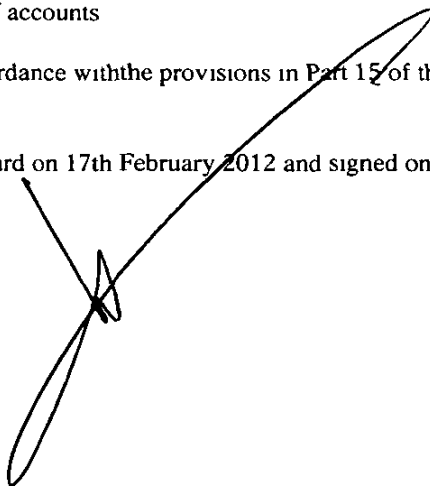
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with Section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

These accounts were approved by the board on 17th February 2012 and signed on its behalf by

Mr MJ Woollett
Director



KODOO TECHNOLOGIES LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MAY 2011

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives

Computer equipment

25% per annum

2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK

3 Operating loss

The operating loss is stated after charging or crediting:

	2011 £	2010 £
Depreciation of tangible fixed assets -owned assets	25,000	-

4 Tangible fixed assets

	Computer equipment £	Total £
Cost		
Additions	100,000	100,000
At 31st May 2011	100,000	100,000
Depreciation		
Charge for the period	25,000	25,000
At 31st May 2011	25,000	25,000
Net book value		
At 31st May 2011	75,000	75,000
At 23rd May 2010	-	-

KODOO TECHNOLOGIES LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MAY 2011

5	Debtors	2011	2010
		£	£
	Other debtors	20,373	-
		<u>20,373</u>	<u>-</u>
6	Creditors: amounts falling due within one year	2011	2010
		£	£
	Amounts owed to related undertaking	122,516	-
	Accruals and deferred income	860	-
		<u>123,376</u>	<u>-</u>
7	Share capital	2011	2010
		£	£
	Allotted		
	Equity shares		
	100 Allotted, called up and fully paid ordinary shares of £1 each	100	-
		<u>100</u>	<u>-</u>
8	Reconciliation of movement in shareholders' funds	2011	2010
		£	£
	Loss for the financial period	(27,768)	-
	Issue of share capital	100	-
		<u>(27,668)</u>	<u>-</u>
	Decrease in the shareholders' funds	(27,668)	-
	Opening shareholders' funds	-	-
	Closing shareholders' funds	<u>(27,668)</u>	<u>-</u>
9	Related parties		

The amount owed to Marketing Technology Solutions Limited at 31 May 2011 was £122,516 and is shown in Note 6. Mr and Mrs Woollett are also directors of Marketing Technology Solutions Limited.