

Registration number 07263548

**Adept training & Consultancy Limited
Company limited by guarantee**

Abbreviated accounts

for the year ended 31 December 2011



Adept training & Consultancy Limited
Company limited by guarantee

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**Chartered Accountants' report to the Board of
Directors on the
unaudited financial statements of Adept training &
Consultancy Limited**

In accordance with the engagement letter dated 21 December 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



EBS Chartered Accountants
Gothic House
Barker Gate
Nottingham
NG1 1JU

6 February 2011

Adept training & Consultancy Limited
Company limited by guarantee

Registration number 07263548

Abbreviated balance sheet
as at 31 December 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		937		-
Current assets					
Debtors		31,018		3,014	
Cash at bank and in hand		19		1,829	
		<u>31,037</u>		<u>4,843</u>	
Creditors: amounts falling due within one year		<u>(51,673)</u>		<u>(23,696)</u>	
Net current liabilities			<u>(20,636)</u>		<u>(18,853)</u>
Total assets less current liabilities			<u>(19,699)</u>		<u>(18,853)</u>
Deficiency of assets			<u>(19,699)</u>		<u>(18,853)</u>
Reserves					
Profit and loss account			<u>(19,699)</u>		<u>(18,853)</u>
Members' funds			<u>(19,699)</u>		<u>(18,853)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for,
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 February 2011 and signed on its behalf by



Colden Hunter
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 31 December 2011

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Notes to the abbreviated financial statements
for the year ended 31 December 2011

. continued

2. Fixed assets	Tangible fixed assets £	
Cost		
Additions		1,250
At 31 December 2011		<u>1,250</u>
Depreciation		
Charge for year		313
At 31 December 2011		<u>313</u>
Net book values		
At 31 December 2011		<u><u>937</u></u>

3 Transactions with directors

Colden Hunter	<u>-</u>	<u>300</u>	<u>-</u>
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4 Company limited by guarantee

The company is limited by guarantee

5 Going concern

The accounts have been prepared under the assumption of the continued support of the company's director, creditors and bank