

Registration number 07263450

Gurkha Security Worldwide Ltd
Directors' report and financial statements
for the year ended 31 May 2013

THURSDAY



A13 *A30OWLZM* #299
30/01/2014
COMPANIES HOUSE

Gurkha Security Worldwide Ltd

Company information

Directors	N J Gurung B B M Sunwar D B Ghale
Company number	07263450
Registered office	3 Old Lodge Way Stanmore Middlesex HA7 3AR
Accountants	Passer & Co 3 Old Lodge Way Stanmore Middlesex HA7 3AR

Gurkha Security Worldwide Ltd

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

Gurkha Security Worldwide Ltd

**Directors' report
for the year ended 31 May 2013**

The directors present their report and the financial statements for the year ended 31 May 2013

Principal activity

The principal activity of the company is providing manned security

Directors

The directors who served during the year are as stated below

N J Gurung

B B M Sunwar

D B Ghale

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 28 January 2014 and signed on its behalf by



N J Gurung
Director

Gurkha Security Worldwide Ltd

**Accountants' report to the Board of Directors of
Gurkha Security Worldwide Ltd**

You consider that the company is exempt from an audit for the year ended 31 May 2013. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 8 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Passer & Co
Chartered Certified Accountants and
Registered Auditors
28 January 2014

3 Old Lodge Way
Stanmore
Middlesex
HA7 3AR

Gurkha Security Worldwide Ltd

**Profit and loss account
for the year ended 31 May 2013**

		2013	2012
	Notes	£	£
Turnover	2	12,023	18,662
Cost of sales		(3,596)	(10,698)
Gross profit		<u>8,427</u>	<u>7,964</u>
Administrative expenses		(6,011)	(8,523)
Profit/(loss) on ordinary activities before taxation		2,416	(559)
Tax on profit/(loss) on ordinary activities	4	(280)	-
Profit/(loss) for the year	8	<u>2,136</u>	<u>(559)</u>
Accumulated loss brought forward		(612)	(53)
Retained profit/(loss) carried forward		<u><u>1,524</u></u>	<u><u>(612)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Gurkha Security Worldwide Ltd

**Balance sheet
as at 31 May 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		422		632
Current assets					
Cash at bank and in hand		1,482		1,256	
		<u>1,482</u>		<u>1,256</u>	
Creditors: amounts falling due within one year	6	<u>(280)</u>		<u>(2,400)</u>	
Net current assets/(liabilities)			<u>1,202</u>		<u>(1,144)</u>
Total assets less current liabilities			<u>1,624</u>		<u>(512)</u>
Net assets/(liabilities)			<u><u>1,624</u></u>		<u><u>(512)</u></u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>1,524</u>		<u>(612)</u>
Shareholders' funds			<u><u>1,624</u></u>		<u><u>(512)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Gurkha Security Worldwide Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 28 January 2014 and signed on its behalf by


N J Gurung
Director

Registration number 07263450

The notes on pages 6 to 8 form an integral part of these financial statements.

Gurkha Security Worldwide Ltd

Notes to the financial statements for the year ended 31 May 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit/(loss)

Operating profit/(loss) is stated after charging

Depreciation and other amounts written off tangible assets

2013

£

210

2012

£

210

4. Tax on profit/(loss) on ordinary activities

Analysis of charge in period

2013

£

2012

£

Current tax

UK corporation tax

280

-

Gurkha Security Worldwide Ltd

**Notes to the financial statements
for the year ended 31 May 2013**

continued

5. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 June 2012	842	842
At 31 May 2013	842	842
Depreciation		
At 1 June 2012	210	210
Charge for the year	210	210
At 31 May 2013	420	420
Net book values		
At 31 May 2013	422	422
At 31 May 2012	632	632

6. Creditors: amounts falling due within one year	2013 £	2012 £
Corporation tax	280	-
Directors' accounts	-	2,400
	280	2,400

7. Share capital	2013 £	2012 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

Gurkha Security Worldwide Ltd

**Notes to the financial statements
for the year ended 31 May 2013**

continued

8. Reserves	Profit and loss account £	Total £
At 1 June 2012	(612)	(612)
Profit for the year	<u>2,136</u>	<u>2,136</u>
At 31 May 2013	<u><u>1,524</u></u>	<u><u>1,524</u></u>

Gurkha Security Worldwide Ltd

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 May 2013**

	2013		2012	
	£	£	£	£
Sales				
Sales		12,023		18,662
		<u>12,023</u>		<u>18,662</u>
Cost of sales				
Direct costs	3,524		-	
Subcontract labour	<u>72</u>		<u>10,698</u>	
	<u>3,596</u>		<u>10,698</u>	
		<u>(3,596)</u>		<u>(10,698)</u>
Gross profit	70%	<u>8,427</u>	43%	<u>7,964</u>
Administrative expenses				
Staff training	-		1,000	
Rent payable	4,961		4,418	
Repairs and maintenance	-		639	
Printing, postage and stationery	77		240	
Computer costs	295		87	
Legal and professional	-		375	
Accountancy	300		540	
Bank charges	168		238	
General expenses	-		656	
Subscriptions	-		120	
Depreciation on fixtures & equipment	<u>210</u>		<u>210</u>	
		<u>6,011</u>		<u>8,523</u>
		<u>2,416</u>		<u>(559)</u>
Operating profit/(loss)	20%	<u>2,416</u>	3%	<u>(559)</u>