

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Edith Rose Nurseries Ltd

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for the Year Ended 31 July 2023

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Statement of Financial Position
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>29,648</u>		<u>22,207</u>
			29,648		22,207
CURRENT ASSETS					
Debtors	6	5,510		2,560	
Cash at bank and in hand		<u>199,350</u>		<u>209,165</u>	
		204,860		211,725	
CREDITORS					
Amounts falling due within one year	7	<u>84,914</u>		<u>74,856</u>	
NET CURRENT ASSETS			<u>119,946</u>		<u>136,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>149,594</u>		<u>159,076</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>149,593</u>		<u>159,075</u>
SHAREHOLDERS' FUNDS			<u>149,594</u>		<u>159,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2024 and were signed by:

Mrs Rebecca Frances Fishwick - Director

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. STATUTORY INFORMATION

Edith Rose Nurseries Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	07263294
Registered office:	St Johns House 66 Kennel Ride Ascot Berkshire SL5 7NW

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2022 - 23) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2022	
and 31 July 2023	<u>20,000</u>
AMORTISATION	
At 1 August 2022	
and 31 July 2023	<u>20,000</u>
NET BOOK VALUE	
At 31 July 2023	<u>-</u>
At 31 July 2022	<u>-</u>

5. **PROPERTY, PLANT AND EQUIPMENT**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 August 2022	8,466	43,138	17,972	9,553	79,129
Additions	<u>7,950</u>	<u>3,320</u>	<u>2,995</u>	<u>1,695</u>	<u>15,960</u>
At 31 July 2023	<u>16,416</u>	<u>46,458</u>	<u>20,967</u>	<u>11,248</u>	<u>95,089</u>
DEPRECIATION					
At 1 August 2022	1,835	30,690	16,193	8,204	56,922
Charge for year	<u>1,642</u>	<u>4,320</u>	<u>1,294</u>	<u>1,263</u>	<u>8,519</u>
At 31 July 2023	<u>3,477</u>	<u>35,010</u>	<u>17,487</u>	<u>9,467</u>	<u>65,441</u>
NET BOOK VALUE					
At 31 July 2023	<u>12,939</u>	<u>11,448</u>	<u>3,480</u>	<u>1,781</u>	<u>29,648</u>
At 31 July 2022	<u>6,631</u>	<u>12,448</u>	<u>1,779</u>	<u>1,349</u>	<u>22,207</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23 £	31.7.22 £
Trade debtors	4,078	1,303
Other debtors	<u>1,432</u>	<u>1,257</u>
	<u>5,510</u>	<u>2,560</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	£	£
Taxation and social security	25,061	24,761
Other creditors	59,853	50,095
	<u>84,914</u>	<u>74,856</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.23	31.7.22
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. **RELATED PARTY DISCLOSURES**

The company owes £717 (2022: £890) to its director, Mrs Rebecca Frances Fishwick who is also a sole shareholder of the company as at accounting year end date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.