

Allied London Ayton Road Limited

Company Number 7263241

Report and Financial statements

For the year ended 31 December 2012

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Allied London Ayton Road Limited
Annual report and financial statements for the year ended 31 December 2012

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Directors

M J Ingall
F P Graham-Watson

Secretary and registered office

A Campbell
Level 5, Tower 12, 18-22 Bridge Street
Spinningfields, Manchester, M3 3BZ

Company number

7263241

Allied London Ayton Road Limited

Report of the directors for the period ending 31 December 2012

The directors present their annual report and financial statements of the company for the year ending 31 December 2012.

Activities and future developments

The principal activity of the company is property investment.

Review of the business

The company did not trade during the current or preceding period, accordingly, no profit or loss account has been prepared. The directors continue to explore future opportunities.

The directors of the company are reliant on the ultimate parent company to facilitate financial support which is expected to continue to be provided and the directors of the company have therefore prepared the financial statements on a going concern basis. (Refer to Note 1)

Directors

The directors of the company during the financial period were:

M J Ingall
F P Graham-Watson

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the Board


F P Graham-Watson
Director

Date:

Allied London Ayton Road Limited
Company Number: 7263241
Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Current Liabilities			
Creditors	2	(28,130)	(28,130)
Net liabilities		<u>(28,130)</u>	<u>(28,130)</u>
Represented by:			
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account	4	(28,230)	(28,230)
Shareholders deficit		<u>(28,130)</u>	<u>(28,130)</u>

For the financial year in question the company was entitled to exemption under section 480 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors and authorised for issue on



F P Graham-Watson
Director

The notes on pages 3 and 4 form part of these financial statements.

Allied London Ayton Road Limited

Notes to the accounts

1. Accounting Policies

The following principal accounting policies have been applied in the preparation of these financial statements.

a) Accounting convention

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Going concern

The directors have considered the financial position of the company in preparing these financial statements and note that it has net current liabilities and net liabilities at 31 December 2012.

The directors have obtained a letter of support from Capital Holdco Limited indicating its current intention to support the company by ensuring that the intercompany indebtedness in respect of entities within the Capital Holdco Limited group will not be called for repayment unless the company has the funds and working capital to do so. In addition, Capital Holdco Limited has confirmed its current intention to support the company from within the Capital Holdco Limited group for the period until 30 June 2015. The directors' note that although they expect that the support will continue for at least 12 months from the date of approving these financial statements, it is not guaranteed.

However, on the basis of the projections of the company and the wider Capital Holdco Limited group, the directors believe that it is appropriate to assume that the support will be forthcoming and therefore have prepared these financial statements on a going concern basis.

2. Creditors

	2012 £	2011 £
Amounts due to group companies	<u>(28,130)</u>	<u>(28,130)</u>

3. Share capital

	2012 £	2011 £
Authorised: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>

The shares were issued on incorporation.

4. Reserves

	Profit and Loss account £
As at 1 January 2012	(28,230)
Retained profit for the financial year	-
Balance at 31 December 2012	<u>(28,230)</u>

Allied London Ayton Road Limited

Notes to the accounts

5. Cash flow statement

A cash flow statement has not been prepared as at the balance sheet date the company is a wholly-owned subsidiary undertaking of Capital Holdco Limited and its funds are managed as part of that company's group funds. A group cash flow statement is included in the accounts of Capital Holdco Limited.

6. Related party transactions

The company has taken advantage of the exemption allowed by Financial Reporting Standard No.8, not to disclose details of related party transactions with entities that are included in the consolidated financial statements of Capital Holdco Limited and are 100% owned.

7. Ultimate parent company

At the Balance Sheet date the parent company was Capital Holdco Limited, a company registered in British Virgin Islands.