

Islamic College for Advanced Studies
Unaudited Abridged Financial Statements
Year Ended 31 May 2017



Islamic College for Advanced Studies

Abridged Financial Statements

Year Ended 31 May 2017

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Islamic College for Advanced Studies

Company Information

Year Ended 31 May 2017

Company registration number

07262977

Director

I Jahangir

Registered office

3 Accommodation Road
London
NW11 8ED

Islamic College for Advanced Studies

Notes to the Abridged Financial Statements

Year Ended 31 May 2017

	2017 £	2016 £
Creditors: amounts falling due within one year	(11,553)	(11,553)
Net current assets / (liabilities)	<u>(11,553)</u>	<u>(11,553)</u>
Total assets less current liabilities	<u>(11,553)</u>	<u>(11,553)</u>
Net assets / (liabilities)	<u>(11,553)</u>	<u>(11,553)</u>
Reserves	<u> </u>	<u> </u>
Income and expenditure account	(11,553)	(11,553)
Members' funds	<u>(11,553)</u>	<u>(11,553)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board on 06 September 2017

Signed on behalf of the board of directors



Isa Jahangir - Director

Islamic College for Advanced Studies

Notes to the Abridged Financial Statements

Year Ended 31 May 2017

1 Summary of significant accounting policies

(a) General information and basis of preparation

Islamic College for Advanced Studies is a company limited by guarantee incorporated in England and Wales within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The company adopted FRS 102 Section 1A in the current year and the policies applied under the previous accounting framework are not materially different to FRS 102 Section 1A and have not impacted on members funds or profit or loss.

All members have consented to the abridgements of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2 Employees and Directors

The average number of employees during the year was 2 (2016 – 2)

3 Company limited by guarantee

The company is limited by guarantee and consequently does not have share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may required not exceeding £1.