REGISTERED NUMBER: 07262834 (England and Wales)

FAUXDEGLA SHOOTING GROUND LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2019

John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Director:	M Faux
Registered office:	St Andrews House Yale Business Village Ellice Way Wrexham Wrexham CB LL13 7YL
Registered number:	07262834 (England and Wales)
Accountants:	John Davies and Co St Andrews House Yale Business Village Ellice Way Wrexham Wrexham CB LL13 7YL

BALANCE SHEET
31 AUGUST 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Intangible assets	4		1,400		2,800
Tangible assets	5		52,845		60,954
			54,245		63,754
Current assets					
Stocks		10,350		15,415	
Debtors	6	2,729		1,200	
Cash at bank and in hand		6,511		1,290	
		19,590		17,905	
Creditors					
Amounts falling due within one year	7	63,474		68,979	
Net current liabilities			(43,884)		(51,074)
Total assets less current liabilities			10,361		12,680
Provisions for liabilities			10,041		11,581
Net assets			320		1,099
Capital and reserves					
Called up share capital			100		100
Retained earnings			220		999
Shareholders' funds			320		1,099

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 16 March 2020 and were signed by:

M Faux - Director

The notes form part of these financial statements

1. **Statutory information**

Fauxdegla Shooting Ground Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover for the year represents net sales of services provided, excluding value added tax. Income is recognised as payment is received as the company does not provide any credit.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures & fittings	- 20% on reducing balance
Plant and machinery	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 3 (2018 - 3) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 September 2018	
and 31 August 2019	14,000
Amortisation	
At 1 September 2018	11,200
Charge for year	1,400
At 31 August 2019	12,600
Net book value	
At 31 August 2019	1,400
At 31 August 2018	2,800

5. Tangible fixed assets

	Plant and machinery	Fixtures & fittings	Motor vehicles	Plant and machinery	Totals
	£	£	£	£	£
Cost					
At 1 September 2018	98,358	8,083	12,000	3,214	121,655
Additions	12,366	1,407	1,750	283	15,806
Grants	(10,595)	-	-	-	(10,595)
At 31 August 2019	100,129	9,490	13,750	3,497	126,866
Depreciation					
At 1 September 2018	47,056	6,035	5,063	2,547	60,701
Charge for year	10,439	480	1,953	448	13,320
At 31 August 2019	57,495	6,515	7,016	2,995	74,021
Net book value					
At 31 August 2019	42,634	2,975	6,734	502	52,845
At 31 August 2018	51,302	2,048	6,937	667	60,954

6. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade debtors	2,400	1,200
Other debtors	329	-
	2,729	1,200

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	4,594	5,397
Hire purchase contracts	-	1,126
Trade creditors	16,945	46,872
Taxation and social security	11,018	10,344
Other creditors	30,917	5,240
	63,474	68,979

8. Related party disclosures

The company operates a directors loan account with Mr Faux. No interest is being charged on the loan and the balance is repayable on demand.

As at 31st August 2019 the amount owing to Mr Faux was £1907 and is shown in other creditors.

There were no further related party transactions that needs to be noted.

The company was under the control of the director, Mr M Faux and his Spouse, Mrs D Faux, who each held 50% of the issued share capital for the whole of the period under review.