

Registered Number 07262728

ABC 2010 LTD

Abbreviated Accounts

31 May 2014

ABC 2010 LTD

Registered Number 07262728

Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible		8,000	8,500
Tangible		196	222
		<u>8,196</u>	<u>8,722</u>
Current assets			
Debtors		61,214	49,921
Cash at bank and in hand		35,158	47,177
Total current assets		<u>96,372</u>	<u>97,098</u>
Creditors: amounts falling due within one year		(37,066)	(40,204)
Net current assets (liabilities)		59,306	56,894
Total assets less current liabilities		<u>67,502</u>	<u>65,616</u>
Total net assets (liabilities)		<u>67,502</u>	<u>65,616</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		67,501	65,615

Shareholders funds

67,502

65,616

- a. For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2014

And signed on their behalf by:

Mr A F G Botting, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is represented by the invoice value of work done, net of VAT.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 years straight line

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 33.33% Straight line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 June 2013	10,000	1,169	11,169
Additions		295	295
At 31 May 2014	<u>10,000</u>	<u>1,464</u>	<u>11,464</u>
Depreciation			
At 01 June 2013	1,500	947	2,447
Charge for year	500	321	821
At 31 May 2014	<u>2,000</u>	<u>1,268</u>	<u>3,268</u>

Net Book Value

At 31 May 2014	8,000	196	8,196
At 31 May 2013	<u>8,500</u>	<u>222</u>	<u>8,722</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2014	2013
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1