

Registered Number 07262728

ABC 2010 LTD

Abbreviated Accounts

31 May 2015

ABC 2010 LTD

Registered Number 07262728

Balance Sheet as at 31 May 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Intangible		7,500	8,000
Tangible		98	196
		<u>7,598</u>	<u>8,196</u>
Current assets			
Debtors		30,907	61,214
Cash at bank and in hand		45,278	35,158
Total current assets		<u>76,185</u>	<u>96,372</u>
Creditors: amounts falling due within one year		(25,852)	(37,066)
Net current assets (liabilities)		50,333	59,306
Total assets less current liabilities		<u>57,931</u>	<u>67,502</u>
Total net assets (liabilities)		<u>57,931</u>	<u>67,502</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		57,930	67,501

Shareholders funds

57,931

67,502

- a. For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2016

And signed on their behalf by:

Mr A F G Botting, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is represented by the invoice value of work done, net of VAT.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 years straight line

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 33.33% Straight line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 June 2014	10,000	1,464	11,464
At 31 May 2015	10,000	1,464	11,464
Depreciation			
At 01 June 2014	2,000	1,268	3,268
Charge for year	500	98	598
At 31 May 2015	2,500	1,366	3,866
Net Book Value			

At 31 May 2015	7,500	98	7,598
At 31 May 2014	<u>8,000</u>	<u>196</u>	<u>8,196</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1

5 Transactions with directors

At the year end, the company owed Mr A F G Botting £505 (2014: £1,211).