

Registered Number 07262728

ABC 2010 LTD

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	8,500	9,000
Tangible assets	3	222	612
		<u>8,722</u>	<u>9,612</u>
Current assets			
Debtors		49,921	6,326
Cash at bank and in hand		47,177	22,167
		<u>97,098</u>	<u>28,493</u>
Creditors: amounts falling due within one year		<u>(40,204)</u>	<u>(15,857)</u>
Net current assets (liabilities)		<u>56,894</u>	<u>12,636</u>
Total assets less current liabilities		<u>65,616</u>	<u>22,248</u>
Total net assets (liabilities)		<u>65,616</u>	<u>22,248</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		65,615	22,247
Shareholders' funds		<u>65,616</u>	<u>22,248</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 August 2013

And signed on their behalf by:
MR A F G BOTTING, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account for the period 1 June 2012 to 31 March 2013 represents the amount of work done inclusive of VAT, for which the company accounted for VAT under the Flat Rate Scheme. For the period 1 April 2013 to 31 May 2013, turnover represents the invoice value of work done, net of VAT.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 3 years straight line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years straight line

Other accounting policies

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 June 2012	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>10,000</u>
Amortisation	
At 1 June 2012	1,000
Charge for the year	500
On disposals	-
At 31 May 2013	<u>1,500</u>
Net book values	
At 31 May 2013	<u>8,500</u>
At 31 May 2012	<u>9,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2012	1,169
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>1,169</u>
Depreciation	
At 1 June 2012	557
Charge for the year	390
On disposals	-
At 31 May 2013	<u>947</u>
Net book values	
At 31 May 2013	<u>222</u>
At 31 May 2012	<u>612</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

The company is controlled by Mr A F G Botting by virtue of his ownership of 100% of the issued share capital in the company.

At the year end, the company owed Mr A F G Botting £2,075 (2012: £3,584).

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