#### **COMPANY REGISTRATION NUMBER 07262728**

RECEIVED 18 OCT 2012

# ABC 2010 LTD UNAUDITED ABBREVIATED ACCOUNTS 31 MAY 2012





A37 31/10/2012 COMPANIES HOUSE

#148

## **CAMPBELL ASSOCIATES**

Chartered Certified Accountants
First Floor Offices
25 Greenhill Street
Stratford-upon-Avon
Warwickshire
CV37 6LE

# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 31 MAY 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Accounting policies	3
Notes to the abbreviated accounts	4

## ABBREVIATED BALANCE SHEET

#### 31 MAY 2012

	2012			2011	
	Note	£	£	£	
FIXED ASSETS	1				
Intangible assets			9,000	9,500	
Tangible assets			612	333	
			9,612	9,833	
CURRENT ASSETS					
Debtors		6,326		6,583	
Cash at bank and in hand		22,167		31,374	
		28,493		37,957	
CREDITORS: Amounts falling due within one y	'ear	15,857		25,096	
NET CURRENT ASSETS			12,636	12,861	
TOTAL ASSETS LESS CURRENT LIABILITY	ES		22,248	22,694	
CAPITAL AND RESERVES					
Called-up equity share capital	3		1	1	
Profit and loss account			22,247	22,693	
SHAREHOLDERS' FUNDS			22,248	22,694	

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts

## ABBREVIATED BALANCE SHEET (continued)

## 31 MAY 2012

MR A F G BOTTING

Director

Company Registration Number 07262728

#### **ACCOUNTING POLICIES**

#### YEAR ENDED 31 MAY 2012

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents the amount of work done during the year, inclusive of VAT. The company accounts for VAT under the Flat Rate Scheme

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

20 years straight line

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment

- 3 years straight line

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 MAY 2012

#### 1. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST	_	_	_
At 1 June 2011	10,000	500	10,500
Additions	-	669	669
At 31 May 2012	10,000	1,169	11,169
DEPRECIATION			
At 1 June 2011	500	167	667
Charge for year	500	390	890
At 31 May 2012	1,000	557	1,557
NET BOOK VALUE			
At 31 May 2012	9,000	612	9,612
At 31 May 2011	9,500	333	9,833

## 2. RELATED PARTY TRANSACTIONS

The company is controlled by Mr A F G Botting by virtue of his ownership of 100% of the issued share capital in the company

At the year end, the company owed Mr A F G Botting £3,584 (2011 - £10,792)

#### 3. SHARE CAPITAL

Authorised share capital:

1 Ordinary shares of £1 each			2012 £	2011 £
Allotted, called up and fully paid:				
	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	_1	_1	_1	_1