

Registered number: 07261424

# **KING'S HOUSE SCHOOL ENTERPRISES LIMITED**

## **ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2014**



**KING'S HOUSE SCHOOL ENTERPRISES LIMITED**

**INDEPENDENT AUDITORS' REPORT TO KING'S HOUSE SCHOOL ENTERPRISES LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of King's House School Enterprises Limited for the year ended 31 August 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

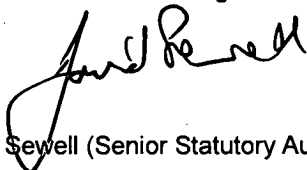
**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



David Sewell (Senior Statutory Auditor)

for and on behalf of  
**haysmacintyre**

Statutory Auditors

26 Red Lion Square  
London  
WC1R 4AG

6 November 2014

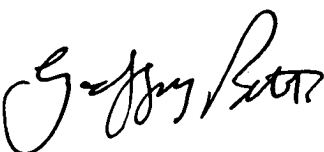
**KING'S HOUSE SCHOOL ENTERPRISES LIMITED**  
**REGISTERED NUMBER: 07261424**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2014**

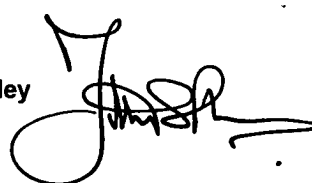
	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,242	5,740
<b>CURRENT ASSETS</b>			
Stocks		6,119	-
Debtors		33,199	48,369
Cash at bank and in hand		188,536	212,998
		<u>227,854</u>	<u>261,367</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(199,567)</u>	<u>(234,578)</u>
<b>NET CURRENT ASSETS</b>		28,287	26,789
<b>NET ASSETS</b>		<u>32,529</u>	<u>32,529</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		31,529	31,529
<b>SHAREHOLDERS' FUNDS</b>		<u>32,529</u>	<u>32,529</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 November 2014.

G Potts  
Director



T J Sketchley  
Director



The notes on pages 3 to 4 form part of these financial statements.

## KING'S HOUSE SCHOOL ENTERPRISES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	20% straight line
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##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 September 2013 and 31 August 2014	7,491
<b>Depreciation</b>	
At 1 September 2013	1,751
Charge for the year	1,498
At 31 August 2014	3,249
<b>Net book value</b>	
At 31 August 2014	4,242
At 31 August 2013	5,740

**KING'S HOUSE SCHOOL ENTERPRISES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

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**3. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate controlling party is King's House School Trust (Richmond) Limited, which owns the entire share capital of the company.