

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 2 6 1 4 1 1

Company name in full Beautique (sw) Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew

Surname Ryder

### 3 Liquidator's address

Building name/number Unit 1 Lagan House

Street 1 Sackville Street

Post town Lisburn

County/Region County Antrim

Postcode B T 2 7 4 A B

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☐ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>2

<sup>d</sup>3

<sup>m</sup>0

<sup>m</sup>4

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>4

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sarah Jerrard**

Company name **JT Maxwell Limited**

Address  
**Unit 1 Lagan House**  
**1 Sackville Street**

Post town **Lisburn**

County/Region **County Antrim**

Postcode **B T 2 7 4 A B**

Country

DX

Telephone **02892 448110**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

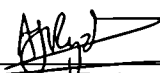
**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# Beautique (sw) Ltd (In Liquidation)

## Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 08/06/2023 To 26/02/2024 £	From 08/06/2022 To 26/02/2024 £
	ASSET REALISATIONS	
	Bank Interest Gross	NIL 0.59
	Directors Contribution	NIL 5,270.00
5,189.00	Directors Loan account	NIL NIL
650.00	Furniture & Equipment	NIL 650.00
		NIL 5,920.59
	COST OF REALISATIONS	
	Agents/Valuers Fees (1)	NIL 215.00
	Agents/Valuers Fees (2)	NIL 150.00
	AML Checks	NIL 15.00
	Cashiering Costs	NIL 90.00
	Irrecoverable VAT	NIL 966.76
	Liquidators Fees	NIL 142.20
	Preparation of S. of A.	NIL 4,000.00
	Specific Bond	NIL 120.00
	Stationery & Postage	NIL 49.63
	Statutory Advertising	NIL 172.00
		NIL (5,920.59)
	PREFERENTIAL CREDITORS	
(4,050.00)	Employee Arrears/Hol Pay	NIL NIL
		NIL NIL
	UNSECURED CREDITORS	
(17,667.23)	Banks/Institutions	NIL NIL
(4,001.00)	Customs & Excise	NIL NIL
(16,400.00)	Employees	NIL NIL
(803.00)	Trade & Expense Creditors	NIL NIL
		NIL NIL
	DISTRIBUTIONS	
(102.00)	Ordinary Shareholders	NIL NIL
		NIL NIL
(37,184.23)		NIL 0.00
	REPRESENTED BY	
		NIL

Note:

  
 Andrew Ryder  
 Liquidator

**FINAL ACCOUNT**  
**OF**  
**BEAUTIQUE (SW) LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")**  
**FOR THE PERIOD**  
**8 JUNE 2023 TO 26 FEBRUARY 2024 ("THE REVIEW PERIOD")**

**Delivered by the Liquidator,  
Andrew Ryder, of  
JT Maxwell Limited  
Unit 1  
Lagan House  
1 Sackville Street  
Lisburn  
BT27 4AB  
on  
26 February 2024**

# FINAL ACCOUNT OF BEAUTIQUE (SW) LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

## **Content**

- Executive Summary
- Administration and Planning
- Enquires and Investigations
- Realisation of Assets
- Trading
- Creditors
- Fees and Expenses
- Creditors' Rights
- Conclusion

## **Appendices**

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 08 June 2023 to 7 February 2024
- Appendix III - Detailed list of Work Undertaken in the period
- Appendix IV - Time cost summary for the Review Period and cumulatively
- Appendix V – Expenses Summary and Comparison with Estimate
- Appendix VI – Notice of Final Account
- Appendix VII-Notice about Dividend in a Liquidation

# FINAL ACCOUNT OF BEAUTIQUE (SW) LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

## INTRODUCTION

This is the Liquidator's second and final account to creditors and members following his appointment as Liquidator on the 8 June 2022. This report should be read in conjunction with the previous reports.

The Liquidator has now concluded his administration of the liquidation of the Company and the purpose of this report is to detail the Liquidator's acts and dealings since his previous report dated 4 August 2023.

## EXECUTIVE SUMMARY

A summary of the key information in this report is detailed below.

### Assets

Asset	Estimated to realise per Statement of Affairs (£)	Realisations to date (£)	Anticipated future realisations (£)	Total anticipated realisations (£)
Furniture and Equipment	650.00	650.00	Nil	650.00
Directors Loan Account	5,189.00	Nil	Nil	Nil
Bank Interest Gross	-	0.59	Nil	0.59
Directors Contribution	-	5,270.00	Nil	5,270.00
<b>Total</b>	<b>5,839.00</b>	<b>5,920.59</b>	<b>Nil</b>	<b>5,920.59</b>

### Expenses

Expense	Amount per fees and expenses estimates (£)	Expense incurred to date (£)	Anticipated further expense to closure (£)	Total expenses (£)
Statement of Affairs Fee	4,000	4,000.00	Nil	4,000
Liquidator's fees	5,000	142.20	Nil	142.20
Statutory Advertising	200.00	172.00	Nil	172.00
Statutory Bonding	60.00	120.00	Nil	120.00
AML Searches	12.00	15.00	Nil	15.00
Banking / Cashier	90.00	90.00	Nil	90.00
Postage	48.00	49.63	Nil	49.63
IT Costs	48.00	Nil	Nil	Nil
Valuers Fees	240.00	365.00	Nil	365.00
Irrecoverable VAT	Nil	966.76	966.76	966.76
<b>Total</b>	<b>4,678.00</b>	<b>5,920.59</b>	<b>Nil</b>	<b>5,920.59</b>

### Dividend prospects

Creditor class	Distribution paid	Total distributions
Secured creditor	N/A	N/A
Preferential creditors	Nil	Nil
Secondary Preferential creditors	N/A	N/A
Unsecured creditors	Nil	Nil

### **Closure**

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded. The Liquidator has not received any objection from HM Revenue & Customs ("HMRC") to close his files.

## **ADMINISTRATION AND PLANNING**

### **Statutory information**

Statutory information may be found at **Appendix I**.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards.

A detailed list of these tasks may be found in **Appendix III**.

### **Receipts and Payments Account**

A copy of the Liquidator's Receipts and Payments Account for the Review Period and cumulatively for the whole period of the liquidation may be found at **Appendix II**. All amounts are shown net of VAT. The Liquidator has reconciled the account against the financial records that he is required to maintain.

### **Reporting**

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The annual progress report for the period 8 June 2022 to 7 June 2023; and
- This final account;

### **Other administration tasks**

During the Review Period, the following material tasks in this category were carried out:

- Periodic file reviews documenting strategy;
- Maintenance of statutory and case progression task list / diaries;
- Overview of cashiering function.
- Obtaining Tax clearance;
- Closing formalities.

## **ENQUIRES AND INVESTIGATIONS**

The Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of a questionnaire; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.



## FINAL ACCOUNT OF BEAUTIQUE (SW) LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

The directors provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet his statutory duty to submit a confidential report under the Company Directors Disqualification Act 1986, the contents of which are privileged between the Insolvency Service and the Liquidator, on the conduct of the director (past and present) to the Insolvency Service. The Liquidator confirms that he submitted his report within the statutory timeframe of three months from his appointment.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

The Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

### **REALISATION OF ASSETS**

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at **Appendix III**. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

#### **Transactions with connected parties**

Since the Liquidator's appointment a sale to a connected party has occurred, namely the Company's Furniture and Equipment, further details of which are provided below.

#### **Furniture and Equipment**

The Liquidator instructed JPS Chartered Surveyors ("JPS"), who are professional independent agents with adequate professional indemnity insurance, to dispose of the Company's assets using the most advantageous method available.

Mrs Cooke and Mrs Laity, the directors of the Company ("the Connected Parties") expressed an interest in purchasing the Company's fixtures and fittings and a small quantity of stock.

The Connected Parties were invited to contact JPS direct to progress their interest. JPS weighed up the advantages of a swift sale, which would avoid the ongoing costs of storing and marketing the assets estimated at £1,000, against the potential of attracting a better offer albeit that this would involve incurring more costs. JPS Chartered Surveyors advised that if offered to the open market they would anticipate receiving offers in the region of £650 plus VAT and due to the relatively high collection and sale costs, anticipated realisations were likely to be outweighed by costs.

The Connected Parties made an offer of £650 and JPS concluded that their offer was very likely to represent the best net realisation for the assets and they recommended to the Liquidator that the offer be accepted. This offer was accepted and the funds were received in the previous Review Period. No further realisations were made in this regard and no further action was taken.

#### **Directors Loan Account/Directors Contribution**

The Statement of Affairs included an overdrawn Directors Loan Account with an estimated to realised value of £5,189.00. As reported, during the previous Review Period, the sum of £5,270.00 was realised

## FINAL ACCOUNT OF BEAUTIQUE (SW) LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

by way of a contribution from the director, which was not included within the Statement of Affairs and negates the liability owed under the Directors Loan Account. No further realisations were made in this regard and no further action was taken.

### **Bank Interest Gross**

Funds held in the Liquidation estate are held in an interest bearing account. £0.59 was realised by way of Bank Interest Gross, all of which was received during the previous Review Period.

## **CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at **Appendix III**. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### **Secured creditors**

The Company had not granted any charges over its assets.

### **Floating Charges and the Prescribed Part**

Legislation requires that if the Company had created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for the distribution to unsecured creditors. In this case there were no creditors secured by a floating charge that the prescribed part provisions do not apply.

### **Preferential creditors Employee claims**

The Statement of Affairs included preferential claims in respect of employee arrears and holiday pay of £4,050. To date, no claims have been received from the Redundancy Payments Service in respect of preferential claims although the Liquidator is aware that one employee has made a claim for arrears of pay and holiday pay.

### **Secondary Preferential Creditors**

In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for the following liabilities

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- Student Loan deductions

This means that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

No such claim has been received from HMRC

### **Unsecured creditors**

According to the Statement of Affairs, HMRC were shown to be owed an estimated £4,001 in respect of a Corporation Tax liability. No claim was received from HMRC

The trade and expense creditors as per the Statement of Affairs totalled £803, the Company's Directors are employees was estimated at £16,400 and the Company's bank was estimated to be owed £17,667.23.

## FINAL ACCOUNT OF BEAUTIQUE (SW) LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

Claims were received from 3 creditors totalling £27,217.83.

### **Dividend Outcome**

The Liquidator was unable to make a distribution to any class of creditor as the funds realised have been used to meet the expenses of the liquidation.

## **FEES AND EXPENSES**

### **Pre-Appointment Costs**

This firm's fee for assisting the Director call the meeting of members and creditors and assisting the Director in the preparation of the report and Statement of Affairs presented to those meetings was £4,000 plus VAT.

A resolution was passed by way of a Vote by Correspondence held on 17 May 2022 authorising payment of these fees from the assets of the Company to be drawn as soon as funds are available.

This fee was drawn in full during the previous Review Period.

### **The Liquidator's fees**

It is the firm's practice to ensure that work is conducted by staff with the appropriate level of experience. A manager and director oversees all work undertaken and closely supervises or undertakes issues that are complex and litigious.

The basis of the Liquidator's fees was approved by creditors on 17 May 2022 in accordance with the following resolutions:

***"That the Liquidator's fees for undertaking work as described in the accompanying report prepared in connection with fee approval will be charged as a set fee of £5,000 plus VAT to be drawn as soon as funds are available."***

***"That the Liquidator's fees for undertaking work as described in the accompanying report prepared in connection with fee approval will be charged as 20% of realisations plus VAT to be drawn when assets are realised."***

Since the Liquidator's appointment, a total of £142.20 has been drawn by way of a fixed fee and Nil as a proportion of 20% of realisations during the previous Review Period.. No further fees will be drawn by the Liquidator.

A summary of the Liquidator's time costs since the last report and cumulatively throughout the lifetime of the case can be found at **Appendix IV**.

### **Expenses**

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate.

Expenses are divided into those that do not need approval by creditors before they are charged to the estate (Category 1) and those that do (Category 2). Examples of Category 1 and Category 2 expenses are:

FINAL ACCOUNT OF BEAUTIQUE (SW) LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

- Category 1 expenses: These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.
- Category 2 expenses: These are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

The expenses that have been incurred and paid during the Review Period are detailed in **Appendix V**. Also included in **Appendix V** is a comparison of the expenses incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

#### Category 1 expenses

The Liquidator has incurred the following Category 1 expenses:

Category 1 Expense	Amount paid in Review Period (£)	Amount paid in Total (£)	Expenses yet to be paid (£)
Specific Bond	Nil	120.00	Nil
Cashiering Costs	Nil	90.00	Nil
Agents / Valuers Fees	Nil	365.00	Nil
Stationery & Postage	Nil	49.63	Nil
AML Checks	Nil	15.00	Nil
Statutory Advertising	Nil	172.00	Nil
<b>Total</b>	<b>Nil</b>	<b>811.63</b>	<b>Nil</b>

The Category 1 disbursements paid for during the Review Period total Nil and for the whole period total £811.63. These are detailed at **Appendix II** in the Liquidator's Receipts and Payments account. These represent the simple reimbursement of actual out of pocket payments made in relation to this assignment.

#### Other professional costs

The following professional advisors have been engaged by the Liquidator during the liquidation:

Professional Advisor	Nature of Work	Basis of Fee
JPS Chartered Surveyors	Valuers	Fixed Fee
Insolvency Cashiers Ltd	Day to day cashiering for the liquidation estate	Fixed fee

#### JPS Chartered Surveyors ("JPS")

JPS Chartered Surveyors were instructed as agents and valuers in relation to the Company's furniture and equipment. Their costs have been agreed on the basis of a fixed fee of £150 plus VAT in relation to the valuation and £215 plus VAT for disposal. Their fees were paid in full during the previous review period.

### **Insolvency Cashiers Ltd**

Insolvency Cashiers Ltd were instructed to perform the day-to-day cashiering function of the insolvent estate. Their costs have been agreed on a fixed fee basis of £90 plus VAT which was paid in the previous review period.

### **Category 2 Expenses**

As mentioned above, Category 2 expenses require approval in the same manner as an office holder's remuneration. No category 2 expenses have been incurred or drawn during the Liquidation.

## **COMPLIANCE**

### **Statement regarding third parties**

The cashiering function of the liquidation was outsourced to a third party, Insolvency Cashiers Ltd. Insolvency Cashiers Ltd is an independent third party, therefore, there is no association or connection between the directors and shareholders of JT Maxwell Limited and the directors and shareholders of Insolvency Cashiers Ltd. There are no commissions paid or received for any work done in respect of the cashiering function. All cashiering functions are overseen and supervised by the Liquidator who authorised all transactions.

There were no commissions paid or received for any instructions to agents or solicitors instructed in respect of any aspect of the liquidation.

### **Data Protection**

The Liquidator is a Data Controller as defined by the General Data Protection Regulations. JT Maxwell Limited act as a Data Processor on the instruction of the Data Controller. Personal Data will be kept secure and processed only for matters relating to the Liquidation.

## **ETHICS**

### **Insolvency Code of Ethics**

The Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. The Liquidator is satisfied that there is no evidence to suggest that there are any matters that would affect his independence or objectivity in dealing with this matter.

### **General ethical considerations**

Prior to the Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

## **CREDITORS' RIGHTS**

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's fee and disbursement policy may be found at <https://jtmaxwell.co.uk/reports/>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

FINAL ACCOUNT OF BEAUTIQUE (SW) LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")


An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

**CONCLUSION**

There are no other matters outstanding and the affairs of the company have been fully wound up and the Liquidator is seeking his release as Liquidator of the Company.

If you require any further information or have any queries regarding the conduct of the liquidation, please contact this office on 02892 448114 or via email at [closures@jtmaxwell.co.uk](mailto:closures@jtmaxwell.co.uk) before the Liquidator's release.



Signed \_\_\_\_\_

**Andrew Ryder**

Liquidator

26 February 2024

FINAL ACCOUNT OF BEAUTIQUE (SW) LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

**Appendix I**

**Statutory Information**

Company Name	Beautique (sw) Ltd
Company Number	0726141
Registered Office	C/O JT Maxwell Limited, 169 Union Street, Oldham, OL1 1TD
Former Registered Office	The Old School, St Ives, Cornwall, TR26 3QU
Trading Address	22 Market Place, Penzance, Cornwall, TR18 2JD
Liquidator's Name	Andrew Ryder
Liquidator's Address	JT Maxwell Limited, Unit 1 Lagan House, 1 Sackville Street, Lisburn, County Antrim, BT27 4AB
Liquidator's contact details	<a href="mailto:closures@jtmaxwell.co.uk">closures@jtmaxwell.co.uk</a> and 02892 448114
Date of appointment	08 June 2022

FINAL ACCOUNT OF BEAUTIQUE (SW) LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

**Appendix II**

**Liquidator's Receipts and Payments account for the Review Period and cumulatively**

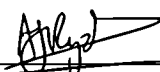


# Beautique (sw) Ltd (In Liquidation)

## Liquidator's Summary of Receipts & Payments

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650.00	Furniture & Equipment	NIL 650.00
		NIL 5,920.59
	COST OF REALISATIONS	
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	Agents/Valuers Fees (2)	NIL 150.00
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	Preparation of S. of A.	NIL 4,000.00
	Specific Bond	NIL 120.00
	Stationery & Postage	NIL 49.63
	Statutory Advertising	NIL 172.00
		NIL (5,920.59)
	PREFERENTIAL CREDITORS	
(4,050.00)	Employee Arrears/Hol Pay	NIL NIL
		NIL NIL
	UNSECURED CREDITORS	
(17,667.23)	Banks/Institutions	NIL NIL
(4,001.00)	Customs & Excise	NIL NIL
(16,400.00)	Employees	NIL NIL
(803.00)	Trade & Expense Creditors	NIL NIL
		NIL NIL
	DISTRIBUTIONS	
(102.00)	Ordinary Shareholders	NIL NIL
		NIL NIL
(37,184.23)		NIL 0.00
	REPRESENTED BY	
		NIL

Note:

  
 Andrew Ryder  
 Liquidator

FINAL ACCOUNT OF BEAUTIQUE (SW) LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

**Appendix III**

**Detailed List of Work Undertaken in the Review Period**

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
<b>Statutory and General Administration</b>	
<b>Statutory/advertising</b>	Filing of documents to meet statutory requirements including annual receipts and payments accounts
<b>Document maintenance/file review/checklist</b>	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
<b>Bank account administration</b>	Overview of cashiering functions
<b>Reports</b>	Preparing annual progress report Circulating final report to creditors
<b>Closure</b>	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents instructed File documents with Registrar of Companies

**Appendix IV**

**Liquidator's time cost analysis for the Review Period and cumulatively**

## Time Entry - SIP9 Time & Cost Summary

CVL-BEA-100568 - Beautique (sw) Ltd  
All Post Appointment Project Codes  
From: 08/06/2023 To: 26/02/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.00	1.00	1.00	230.00	230.00
Case Specific Matters	0.00	0.00	0.00	2.90	2.90	667.00	230.00
Creditors	0.00	0.00	0.00	9.50	9.50	2,185.00	230.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	0.00	13.40	13.40	3,082.00	230.00
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

# Time Entry - SIP9 Time & Cost Summary

CVL-BEA-100568 - Beautique (sw) Ltd  
All Post Appointment Project Codes  
To: 26/02/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.00	1.10	1.10	253.00	230.00
Case Specific Matters	0.40	1.15	0.00	7.25	8.80	2,151.50	244.49
Creditors	0.00	0.06	0.00	15.60	15.66	3,000.80	191.62
Investigations	7.00	1.00	0.00	0.00	8.00	3,390.00	423.75
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.40	2.21	0.00	23.95	33.56	8,795.30	262.08
Total Fees Claimed						0.00	
Total Disbursements Claimed						596.63	

# FINAL ACCOUNT OF BEAUTIQUE (SW) LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix V

### Expenses Summary and Comparison with Estimate

Below are details of the Liquidator's expenses for the Review Period and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Category 1 Expenses</b>				
Agents/Valuers' fees	240.00	Nil	365.00	Increase in disposal costs
Statutory Advertising	200.00	Nil	172.00	
Bonding	60.00	Nil	120.00	Increase in potential assets
AML Searches	12.00	Nil	15.00	Unanticipated additional search
Cashiering Costs	108.00	Nil	90.00	
Stationery & Postage	48.00	Nil	49.63	Increase in postage costs
IT Costs	48.00	Nil	Nil	
VAT – Irrecoverable	0.00	Nil	966.76	Company not registered for VAT; unable to reclaim VAT incurred
<b>Category 2 Expenses</b>				
Nil				
<b>Total Expenses</b>	<b>716.00</b>	<b>Nil</b>	<b>1,778.39</b>	

## NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

### BEAUTIQUE (SW) LTD – IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

**COMPANY REGISTRATION NUMBER: 07261411**

**NOTICE IS HEREBY GIVEN THAT** in accordance with Section 106(1)(a) Insolvency Act 1986 and Rule 6.28 Insolvency (England and Wales) Rules 2016 it appears to Andrew Ryder (IP Number 17552) of JT Maxwell Limited, Unit 1, Lagan House, 1 Sackville Street, Lisburn BT27 4AB ("the Liquidator") that the Company's affairs are fully wound up.

1. Creditors have the right to make a written request to the Liquidator for further information about his remuneration or expenses as set out in his final account under Rule 18.9 of the Insolvency (England and Wales) Rules 2016. Any such request should be made to the address provided above and must be made within 21 days of receipt of the final account and with either the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right to apply to Court to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Insolvency (England and Wales) Rules 2016. The amount and/or basis of the Liquidator's fees and/or the amount of any expenses incurred can be challenged. An application to Court must be made within 8 weeks of receipt of the final account and with either the permission of the Court or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Any creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address provided above before the end of the prescribed period. The prescribed period will end at the later of 8 weeks after delivery of this notice or, if any request for further information about the Liquidator's remuneration and/or expenses is made under Rule 18.9 or if any application is made to Court to challenge the Liquidator's fees and/or expenses under Rules 18.34 or 18.35, when that request or application is finally determined.
4. An objection to the Liquidator's release must be made in accordance with the Insolvency (England and Wales) Rules 2016.
5. The Liquidator will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office under s171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to his release, he delivers to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.
6. In the event that such an objection is received, the Liquidator will apply to the Secretary of State for his release and his release date will be as determined by the Secretary of State.

Creditors requiring further information regarding the above should contact me at Unit 1, Lagan House, 1 Sackville Street, Lisburn BT27 4AB or contact my closure team via email on [closures@jtmaxwell.co.uk](mailto:closures@jtmaxwell.co.uk)

Signed \_\_\_\_\_

**Andrew Ryder, Liquidator**

Date: 26 February 2024

**NOTICE ABOUT DIVIDEND IN A LIQUIDATION**

**BEAUTIQUE (SW) LTD – IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")**

**COMPANY REGISTRATION NUMBER: 07261411**

**NOTICE IS HEREBY GIVEN THAT** the liquidator, Andrew Ryder (IP Number 17552) of JT Maxwell Limited, Unit 1, Lagan House, 1 Sackville Street, Lisburn BT27 4AB ("the Liquidator") in accordance with Rule 14.36 Insolvency (England and Wales) Rules 2016 declares to the Company's creditors that no dividend will be declared to unsecured creditors.

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to meet the costs of the liquidation.

Creditors requiring further information regarding the above should contact me at Unit 1, Lagan House, 1 Sackville Street, Lisburn BT27 4AB or contact my closure team via email on [closures@jtmaxwell.co.uk](mailto:closures@jtmaxwell.co.uk)

Signed  \_\_\_\_\_

Date: \_\_26 February 2024\_\_\_\_\_