

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 2 6 1 4 1 1

Company name in full Beautique (sw) Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew

Surname Ryder

3 Liquidator's address

Building name/number Unit 1 Lagan House

Street 1 Sackville Street

Post town Lisburn

County/Region County Antrim

Postcode B T 2 7 4 A B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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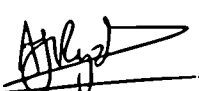
6 Period of progress report

From date	<div><div>d</div><div>0</div></div>	<div><div>d</div><div>8</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>6</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>2</div></div>	
To date	<div><div>d</div><div>0</div></div>	<div><div>d</div><div>7</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>6</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>3</div></div>	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	<div>Signature</div> <div><div>X</div><div></div></div> <div><div>X</div></div>								
Signature date	<div><div>d</div><div>0</div></div>	<div><div>d</div><div>4</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>8</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>3</div></div>	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sarah Jerrard

Company name JT Maxwell Limited

Address Unit 1 Lagan House

1 Sackville Street

Post town Lisburn

County/Region County Antrim

Postcode B T 2 7 4 A B

Country

DX

Telephone 02892 448110



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Beautique (sw) Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 08/06/2022 To 07/06/2023 £	From 08/06/2022 To 07/06/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.59	0.59
	Directors Contribution	5,270.00	5,270.00
5,189.00	Directors Loan account	NIL	NIL
650.00	Furniture & Equipment	650.00	650.00
		5,920.59	5,920.59
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	215.00	215.00
	Agents/Valuers Fees (2)	150.00	150.00
	AML Checks	15.00	15.00
	Cashiering Costs	90.00	90.00
	Liquidators Fees	142.20	142.20
	Preparation of S. of A.	4,000.00	4,000.00
	Specific Bond	120.00	120.00
	Stationery & Postage	49.63	49.63
	Statutory Advertising	172.00	172.00
		(4,953.83)	(4,953.83)
	PREFERENTIAL CREDITORS		
(4,050.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(17,667.23)	Banks/Institutions	NIL	NIL
(4,001.00)	Customs & Excise	NIL	NIL
(16,400.00)	Employees	NIL	NIL
(803.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(102.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(37,184.23)		966.76	966.76
	REPRESENTED BY		
	Vat Receivable		966.76
			966.76

Note:


 Andrew Ryder
 Liquidator

ANNUAL PROGRESS REPORT
OF
BEAUTIQUE (SW) LTD IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")
FOR THE PERIOD
8 JUNE 2022 to 7 JUNE 2023 ("THE REVIEW PERIOD")

**Delivered by the Liquidator,
Andrew Ryder, of
JT Maxwell Limited
Unit 1
Lagan House
1 Sackville Street
Lisburn
BT27 4AB
on
4 August 2023**

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Compliance
- Ethics
- Creditors' Rights
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the Review Period
- Appendix III - Detailed list of work undertaken in the Review Period
- Appendix IV - Time cost information for the Review Period
- Appendix V - Expenses summary & comparison with estimate
- Appendix VI – Proof of Debt Form

INTRODUCTION

This is my first report to creditors and members following the anniversary of my appointment as Liquidator on 8 June 2023.

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise Statement of Affairs (£)	Realisations to date (£)	Anticipated future realisations (£)	Total anticipated realisations (£)
Furniture and Equipment	650.00	650.00	Nil	650.00
Directors Loan Account	5,189.00	Nil	Nil	Nil
Bank Interest Gross	-	0.59	Nil	0.59
Directors Contribution	-	5,270.00	Nil	5,270.00
Total	5,839.00	5,920.59	Nil	5,920.59

Expenses

Expense	Amount fees per and expenses estimates (£)	Expense incurred to date (£)	Anticipated further expense to closure (£)	Total expenses (£)
Statement of Affairs Fee	4,000	4,000.00	Nil	4,000.00
Liquidator's fees	5,000	142.20	Nil	142.20
Statutory Advertising	200.00	172.00	Nil	172.00
Statutory Bonding	60.00	120.00	Nil	120.00
AML Searches	12.00	15.00	Nil	15.00
Banking / Cashier	90.00	90.00	Nil	90.00
Postage	48.000	49.63	Nil	49.63
IT Costs	48.00	Nil	Nil	Nil
Valuers Fees	240.000	365.00	Nil	365.00
Total	4,678.00	4,953.83	Nil	4,953.83

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	Nil	Nil
Secondary Preferential creditors	N/A	N/A
Unsecured creditors	Nil	Nil

Summary of key issues outstanding

There are no issues outstanding in the Liquidation and a final account will be issued shortly to members and creditors.

Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 3 months.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at **Appendix I**.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards.

A detailed list of these tasks may be found in **Appendix III**.

Receipts and Payments Account

A copy of the Liquidator's Receipts and Payments Account for the Review Period may be found at **Appendix II**. All amounts are shown net of VAT. The Liquidator has reconciled the account against the financial records that he is required to maintain.

Reporting

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The report on the creditors' S100 decision; and
- This progress report.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Anti- money laundering checks;
- Ethical and conflict reviews;
- Advertising in accordance with statutory requirements;
- Bonding the case for the value of the assets;
- Periodic file reviews documenting strategy;
- Maintenance of statutory and case progression task lists / diaries;
- Bank account reconciliations;
- Maintenance of cash book;
- Banking remittances and issuing cheques/BACS payments; and
- Identifying whether there is a pension scheme and submitting the relevant notices in regards to this.

ENQUIRIES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet their statutory duty to submit a confidential report on the conduct of the directors to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at **Appendix III**. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Transactions with connected parties

Since the Liquidator's appointment, a sale of the Company's furniture and equipment to a connected party has completed, further details of which are provided below.

Furniture and Equipment

The Liquidator instructed JPS Chartered Surveyors ("JPS"), who are professional independent agents with adequate professional indemnity insurance, to dispose of the Company's assets using the most advantageous method available.

Mrs Cooke and Mrs Laity, the directors of the Company ("the Connected Parties") expressed an interest in purchasing the Company's fixtures and fittings and a small quantity of stock.

The Connected Parties were invited to contact JPS directly to progress their interest. JPS considered the advantages of a swift sale which would avoid the ongoing costs of storing and marketing the assets, estimated at £1,000. JPS initially advised the Liquidator that if offered on the open market they would anticipate receiving offers of around £650 plus VAT and due to the relatively high collection and sale costs, anticipated realisations were likely to be outweighed by costs.

The Connected Parties made an offer of £650 and JPS concluded that their offer was very likely to represent the best net realisation for the assets and recommended that the offer be accepted by the liquidator. Accordingly, this offer was accepted and the funds were received during the Reporting Period. No further realisations will be made in this regard.

Directors Loan Account

The Statement of Affairs included an overdrawn Directors Loan Account with an estimated to realise value of £5,189.00. During the Review Period, the sum of £5,270 has been realised by way of a contribution from the director, which was not included within the Statement of Affairs and negates the liability owed under the Directors Loan Account. No further realisations will be made in this regard.

Bank Interest Gross

Funds held in the Liquidation estate are held in an interest bearing account. The total amount of £0.59 has been received in the Review Period.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at **Appendix III**. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

An examination of the Company's mortgage held by the Registrar of Companies showed the Company has not granted any charges over its assets.

Legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge that the prescribed part provisions do not apply.

Preferential creditors

Employee claims

The Statement of Affairs included preferential claims in respect of employee arrears and holiday pay of £4,050. To date, no claims have been received from the Redundancy Payments Service in respect of preferential claims although the liquidator is aware that one employee has made a claim for arrears of pay and holiday pay.

Secondary Preferential creditors

In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

It was not anticipated that HMRC had a secondary preferential claim in the liquidation and no such claim has been received to date.

Unsecured creditors

The Statement of Affairs included 9 unsecured creditors including claims from trade and expense creditors, employees, banks and institutions and HMRC with an estimated total liability of £38,871.23. To date, the liquidator has received a claim from one creditor totalling £17,244.83 that was originally included within the Statement of Affairs as having a liability of £17,214.17

Dividend prospects

After taking into consideration the realisations, fees and expenses already incurred in the Liquidation along with anticipated future realisations, fees and expenses, it is unlikely that a distribution will be made to any class of creditor.

FEES AND EXPENSES

Pre-Appointment Costs

This firm's fee for assisting the Director call the meetings of members and creditors and assisting the Director in the preparation of the report and Statement of Affairs presented to those meetings was £4,000 plus VAT.

A resolution was passed by way of a Vote by Correspondence held on 17 May 2022 authorising payment of these fees from the assets of the Company to be drawn as soon as funds became available.

The Liquidator has drawn this fee in full in the Review Period and is shown in the enclosed Receipts and Payments account at **Appendix II**.

The Liquidator's Remuneration

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or director.

The basis of the Liquidator's fees was approved by creditors on 17 May 2022 in accordance with the following resolution:

"That the Liquidators fees for undertaking work as described in the accompanying report prepared in connection with fee approval will be charged as a set fee of £5,000 plus VAT to be drawn as soon as funds are available."

"That the Liquidator's fees for undertaking work as described in the accompanying report prepared in connection with the fee approval will be charged as 20% of realisations plus VAT to be drawn when assets are realised"

During the Review Period the sum of £142.20 was drawn by the Liquidator in respect of his fees, as approved by the creditors.

A summary of the Liquidator's time costs during the Review Period can be found at **Appendix IV**.

Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are

payments which are first met by the office holder and then reimbursed to the office holder from the estate.

Expenses are divided into those that do not need approval by creditors before they are charged to the estate (Category 1) and those that do (Category 2). Examples of Category 1 and Category 2 expenses are :

- Category 1 expenses: There are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.
- Category 2 expenses: These are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

The expenses that have been incurred and paid during the Review Period are detailed in **Appendix V**. Also included in **Appendix V** is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

Category 1 expenses

The Liquidator has incurred the following Category 1 expenses:

Category 1 Expense	Amount paid in Review Period (£)	Amount paid in Total (£)	Expenses yet to be paid (£)
AML Checks	15.00	15.00	Nil
Statutory Advertising	172.00	172.00	Nil
Stationery & Postage	49.63	49.63	Nil
Cashiering Costs	90.00	90.00	Nil
Specific Bond	120.00	120.00	Nil
Agent's fees	365.00	365.00	Nil
Total	811.63	811.63	Nil

The Category 1 expenses paid for in the Review Period total £811.63 are detailed at **Appendix II** in the Liquidator's Receipts and Payments account and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

The following professional advisors have been engaged by the Liquidator during the Review Period:

Professional Advisor	Nature of Work	Basis of Fee
Insolvency Cashiers Ltd	Day to day cashiering for the liquidation estate	Fixed fee
JPS Chartered Surveyors	Agents/valuers	Fixed fee

Agents and valuers

JPS were instructed as agents and valuers in relation to the furniture and equipment of the Company as detailed above. Their costs have been agreed on the basis of a fixed fee of £150 plus VAT in relation to the valuation and £215.00 plus VAT for disposal. These fees have been paid in full during the Review Period.

Category 2 Expenses

As mentioned above, Category 2 expenses require approval in the same manner as an office holder's remuneration. No category 2 expenses have been incurred or drawn during the Liquidation.

COMPLIANCE

Statement regarding third parties

The cashiering function of the liquidation was outsourced to a third party, Insolvency Cashiers Ltd. Insolvency Cashiers Ltd is an independent third party, therefore, there is no association or connection between the directors and shareholders of JT Maxwell Limited and the directors and shareholders of Insolvency Cashiers Ltd. There are no commissions paid or received for any work done in respect of the cashiering function. All cashiering functions are overseen and supervised by the Liquidator who authorised all transactions.

There were no commissions paid or received for any instructions to agents or solicitors instructed in respect of any aspect of the liquidation.

Data Protection

The Liquidator is a Data Controller as defined by the General Data Protection Regulations. JT Maxwell Limited act as a Data Processor on the instruction of the Data Controller. Personal Data will be kept secure and processed only for matters relating to the Liquidation.

ETHICS

Insolvency Code of Ethics

The Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. The Liquidator is satisfied that there is no evidence to suggest that there are any matters that would affect his independence or objectivity in dealing with this matter.

General ethical considerations

In the Review Period and during the course of the Liquidation, no new threats to compliance with the Code of Ethics were identified.

CREDITORS' RIGHTS

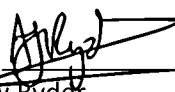
Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's fee and disbursement policy may be found at <https://jtmaxwell.co.uk/reports/>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

The administration of the case is all but complete and a final account will be issued shortly to creditors and members once all case closure formalities are concluded.

Signed 

Andrew Ryder
Liquidator
4 August 2023

Appendix I

Statutory Information

Company Name	Beautique (sw) Ltd
Company Number	07261411
Registered Office	C/O JT Maxwell Limited, 169 Union Street, Oldham, United Kingdom, OL1 1TD
Former Registered Office	The Old School, St. Ives, Cornwall TR26 1QU
Office holder	Andrew Ryder
Office holder's address	JT Maxwell Limited, Unit 1 Lagan House, 1 Sackville Street, Lisburn, County Antrim, BT27 4AB
Date of appointment	08 June 2022

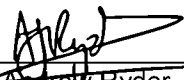
Appendix II

Receipts and Payments for the Review Period

Beautique (sw) Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 08/06/2023

S of A £		£	£
	ASSET REALISATIONS		
650.00	Furniture & Equipment	650.00	
5,189.00	Directors Loan account	NIL	
	Bank Interest Gross	0.59	
	Directors Contribution	5,270.00	
			5,920.59
	COST OF REALISATIONS		
	Specific Bond	120.00	
	Cashiering Costs	90.00	
	Preparation of S. of A.	4,000.00	
	Liquidators Fees	142.20	
	AML Checks	15.00	
	Agents/Valuers Fees (1)	215.00	
	Agents/Valuers Fees (2)	150.00	
	Stationery & Postage	49.63	
	Statutory Advertising	172.00	
			(4,953.83)
	PREFERENTIAL CREDITORS		
(4,050.00)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(803.00)	Trade & Expense Creditors	NIL	
(16,400.00)	Employees	NIL	
(17,667.23)	Banks/Institutions	NIL	
(4,001.00)	Customs & Excise	NIL	
			NIL
	DISTRIBUTIONS		
(102.00)	Ordinary Shareholders	NIL	
			NIL
(37,184.23)			966.76
	REPRESENTED BY		
	Vat Receivable		966.76
			966.76

Note:


 Andrew Ryder
 Liquidator

Appendix III

Detailed list of work undertaken for Beautique (sw) Ltd in Creditors' Voluntary Liquidation for the Review Period

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors Disclosure of sales to connected parties
Creditors' decisions	Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decisions
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Realisation of Assets	
Furniture and Equipment	Liaising with valuers and interested parties
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend

Appendix IV

Time cost information for the Review Period

Time Entry - SIP9 Time & Cost Summary

CVL-BEA-100568 - Beautique (sw) Ltd
All Post Appointment Project Codes
To: 08/06/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.00	0.10	0.10	23.00	230.00
Case Specific Matters	0.40	1.15	0.00	4.35	5.90	1,484.50	251.61
Creditors	0.00	0.06	0.00	6.10	6.16	815.80	132.44
Investigations	7.00	1.00	0.00	0.00	8.00	3,390.00	423.75
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.40	2.21	0.00	10.55	20.16	5,713.30	283.40
Total Fees Claimed						0.00	
Total Disbursements Claimed						596.63	

Appendix V

Expenses summary for period & comparison with estimate for Beautique (sw) Ltd Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses			
Statutory Advertising	200.00	172.00	
Statutory Bonding	60.00	120.00	
AML Searches	12.00	15.00	
Banking / Cashier	108.00	90.00	
Postage	48.00	49.63	
IT Costs	48.00	Nil	
Legal Fees	Nil	Nil	
Valuers' Fees	240.00	365.00	
Category 2 Expenses			
Nil			
Total	716.00	811.63	

The increase in the actual expense in comparison to the original expense estimate in relation to statutory bonding, AML searches, postage and valuer's fees is a result of an increase in those suppliers costs.

PROOF OF DEBT - GENERAL FORM

BEAUTIQUE (SW) LTD

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you	Account No.: Account Name:

	change accounts it will be your responsibility to provide new information	Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO