

REGISTERED NUMBER: 07261411 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

FOR

BEAUTIQUE (SW) LTD

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

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FOR THE YEAR ENDED 31 MAY 2018**

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BEAUTIQUE (SW) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS:

Mrs B J Cooke
Mrs C R G Laity

REGISTERED OFFICE:

The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

REGISTERED NUMBER:

07261411 (England and Wales)

ACCOUNTANTS:

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

BEAUTIQUE (SW) LTD (REGISTERED NUMBER: 07261411)

**BALANCE SHEET
31 MAY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		594		791
CURRENT ASSETS					
Stocks	5	16,000		16,000	
Debtors	6	89		193	
Cash at bank		<u>1,981</u>		<u>643</u>	
		18,070		16,836	
CREDITORS					
Amounts falling due within one year	7	<u>13,163</u>		<u>12,767</u>	
NET CURRENT ASSETS			<u>4,907</u>		<u>4,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,501</u>		<u>4,860</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings	8		<u>5,399</u>		<u>4,758</u>
SHAREHOLDERS' FUNDS			<u>5,501</u>		<u>4,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BEAUTIQUE (SW) LTD (REGISTERED NUMBER: 07261411)

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 February 2019 and were signed on its behalf by:

Mrs B J Cooke - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. **STATUTORY INFORMATION**

Beautique (SW) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 June 2017	
and 31 May 2018	<u>3,819</u>
DEPRECIATION	
At 1 June 2017	3,028
Charge for year	<u>197</u>
At 31 May 2018	<u>3,225</u>
NET BOOK VALUE	
At 31 May 2018	<u>594</u>
At 31 May 2017	<u>791</u>

5. STOCKS

	2018 £	2017 £
Stocks	<u>16,000</u>	<u>16,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>89</u>	<u>193</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	3,371	2,460
Other creditors	699	-
Directors' current accounts	6,920	8,215
Accruals and deferred income	<u>2,173</u>	<u>2,092</u>
	<u>13,163</u>	<u>12,767</u>

8. RESERVES

	Retained earnings £
At 1 June 2017	4,758
Profit for the year	8,791
Dividends	<u>(8,150)</u>
At 31 May 2018	<u>5,399</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.