

**Registered Number 07261377**

**CLEMENTS & HARRIS LIMITED**

**Abbreviated Accounts**

**30 September 2014**

**Abbreviated Balance Sheet as at 30 September 2014**

*Notes 30/09/2014 31/05/2013*

		£	£
<b>Fixed assets</b>			
Tangible assets	2	6,598	-
		<u>6,598</u>	<u>-</u>
<b>Current assets</b>			
Cash at bank and in hand		25,090	1,531
		<u>25,090</u>	<u>1,531</u>
<b>Creditors: amounts falling due within one year</b>		(29,319)	(1,655)
<b>Net current assets (liabilities)</b>		<u>(4,229)</u>	<u>(124)</u>
<b>Total assets less current liabilities</b>		<u>2,369</u>	<u>(124)</u>
<b>Creditors: amounts falling due after more than one year</b>		(243)	-
<b>Total net assets (liabilities)</b>		<u>2,126</u>	<u>(124)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		2,124	(126)
<b>Shareholders' funds</b>		<u>2,126</u>	<u>(124)</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 March 2015

And signed on their behalf by:

**Mr M Harris, Director**

## Notes to the Abbreviated Accounts for the period ended 30 September 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation is provided at 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2013	-
Additions	8,798
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>8,798</u>
<b>Depreciation</b>	
At 1 June 2013	-
Charge for the year	2,200
On disposals	-
At 30 September 2014	<u>2,200</u>
<b>Net book values</b>	
At 30 September 2014	<u><u>6,598</u></u>
At 31 May 2013	<u><u>-</u></u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	30/09/2014	31/05/2013
	£	£
2 Ordinary shares of £1 each	2	2

## 4 Transactions with directors

Name of director receiving advance or credit:	Mr M Harris
Description of the transaction:	Loan to company
Balance at 1 June 2013:	£ 578
Advances or credits made:	£ 12,660
Advances or credits repaid:	-
Balance at 30 September 2014:	<u>£ 13,238</u>

---

Name of director receiving advance or credit:	Mr N Clements
Description of the transaction:	Loan to the company
Balance at 1 June 2013:	£ 578
Advances or credits made:	£ 1,845
Advances or credits repaid:	-
Balance at 30 September 2014:	<u>£ 2,423</u>

---

Directors current account, no interest is charged, repayment to the director is made in line with company cash flows.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.