

REGISTERED NUMBER: 07260860 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
ABS BUSINESS CONSULTANTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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ABS BUSINESS CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

Mrs. A B Shah
Mr B C Shah

SECRETARY:

Mr B C Shah

REGISTERED OFFICE:

45 Dene Road
Northwood
Middlesex
HA6 2DD

REGISTERED NUMBER:

07260860 (England and Wales)

ACCOUNTANTS:

Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABS BUSINESS CONSULTANTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABS Business Consultants Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ABS Business Consultants Limited, as a body, in accordance with the terms of our engagement letter dated 9 December 2011. Our work has been undertaken solely to prepare for your approval the financial statements of ABS Business Consultants Limited and state those matters that we have agreed to state to the Board of Directors of ABS Business Consultants Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ABS Business Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABS Business Consultants Limited. You consider that ABS Business Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABS Business Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

11 August 2015

ABBREVIATED BALANCE SHEET
31 MARCH 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|---------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 223 | | 297 |
| CURRENT ASSETS | | | | | |
| Debtors | | 245,208 | | 100,268 | |
| Cash at bank and in hand | | <u>19,974</u> | | <u>111,761</u> | |
| | | 265,182 | | 212,029 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>62,278</u> | | <u>50,681</u> | |
| NET CURRENT ASSETS | | | <u>202,904</u> | | <u>161,348</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>203,127</u> | | <u>161,645</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>203,027</u> | | <u>161,545</u> |
| SHAREHOLDERS' FUNDS | | | <u>203,127</u> | | <u>161,645</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 August 2015 and were signed on its behalf by:

Mr B C Shah - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Revenue from consultancy services is recognised at the time of service rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 April 2014
and 31 March 2015

Total
£

1,329

DEPRECIATION

At 1 April 2014

1,032

Charge for year

74

At 31 March 2015

1,106

NET BOOK VALUE

At 31 March 2015

223

At 31 March 2014

297

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company trades from the premises owned by the director and during the year the company paid £216 (2014: £216) for the use of home as office.

At the period end, the company owed the directors £10,343 (2014: £12,055). This is an interest free loan with no specific terms for repayment.

During the period, the company paid dividends of £60,000 to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.