

Registered Number 07260860

ABS Business Consultants Limited

Abbreviated Accounts

31 March 2011

ABS Business Consultants Limited

Registered Number 07260860

Company Information

Registered Office:

Flat 2
14 Lupus Street
London
SW1V 3DZ

Reporting Accountants:

Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

ABS Business Consultants Limited

Registered Number 07260860

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	287	
		<u>287</u>	-
Current assets			
Debtors		8,375	
Cash at bank and in hand		119,693	
Total current assets		<u>128,068</u>	-
Creditors: amounts falling due within one year		(66,632)	
Net current assets (liabilities)		61,436	
Total assets less current liabilities		<u>61,723</u>	-
Total net assets (liabilities)		<u>61,723</u>	-
Capital and reserves			
Called up share capital	3	100	
Profit and loss account		61,623	
Shareholders funds		<u>61,723</u>	-

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2011

And signed on their behalf by:

Mrs. A B Shah, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	<u>429</u>
At 31 March 2011	-	<u>429</u>
Depreciation		
Charge for year	-	<u>142</u>
At 31 March 2011	-	<u>142</u>
Net Book Value		
At 31 March 2011		287

3 **Share capital**

2011
£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

**Ordinary shares issued in
the year:**

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

**4 Transactions with
directors**

The company trades from the premises owned by the director and during the year the company paid £156 for the use of home as office. At the period end, the company owed the directors £9,978. This is an interest free loan with no specific terms for repayment. During the period, the company paid dividends of £60,000 to the directors.