

**A & G WAINWRIGHT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2013**

Company Registration No 07260379 (England and Wales)

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# A & G WAINWRIGHT LIMITED

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# A & G WAINWRIGHT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2		50,000		60,000
Tangible assets	2		4,295		5,743
			<u>54,295</u>		<u>65,743</u>
<b>Current assets</b>					
Debtors		11,613		1,176	
Cash at bank and in hand		28,140		32,635	
		<u>39,753</u>		<u>33,811</u>	
<b>Creditors: amounts falling due within one year</b>	3	(92,549)		(103,281)	
<b>Net current liabilities</b>			<u>(52,796)</u>		<u>(69,470)</u>
<b>Total assets less current liabilities</b>			1,499		(3,727)
<b>Provisions for liabilities</b>			(859)		(1,149)
			<u>640</u>		<u>(4,876)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			540		(4,976)
<b>Shareholders' funds</b>			<u>640</u>		<u>(4,876)</u>


For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

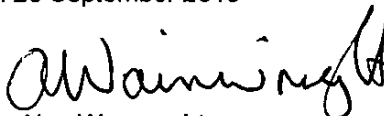
### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 26 September 2013

  
Gary Wainwright  
Director

  
Alan Wainwright  
Director

Company Registration No. 07260379

# **A & G WAINWRIGHT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance and 33% straight line
Motor vehicles	25% reducing balance

#### **1.6 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# A & G WAINWRIGHT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2012 & at 31 May 2013	100,000	10,279	110,279
<b>Depreciation</b>			
At 1 June 2012	40,000	4,536	44,536
Charge for the year	10,000	1,448	11,448
At 31 May 2013	50,000	5,984	55,984
<b>Net book value</b>			
At 31 May 2013	50,000	4,295	54,295
At 31 May 2012	60,000	5,743	65,743

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2012 - £2,213)

### 4 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary share of £1 each	100	100