

Registered number  
07259759

REGISTRARS  
COPY

360CAPITAL LTD  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012



**360CAPITAL LTD****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2012****REGISTERED NUMBER: 07259759**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Investments	3	-	100
<b>Current assets</b>			
Debtors		260	429
Cash at bank and in hand		-	746
		<u>260</u>	<u>1,175</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,035)</u>	<u>(1,308)</u>
<b>Net current liabilities</b>		<u>(775)</u>	<u>(133)</u>
<b>Total assets less current liabilities</b>		<u>(775)</u>	<u>(33)</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(3,320)</u>	<u>-</u>
		<u>(4,095)</u>	<u>(33)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(4,195)</u>	<u>(133)</u>
<b>Shareholders' funds</b>		<u>(4,095)</u>	<u>(33)</u>

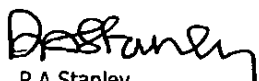
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 26 September 2013 and signed on its behalf by

  
P A Stanley  
Director

# 360CAPITAL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2012

---

#### 1 Principal accounting policies

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Consolidation**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 not to prepare group financial statements

##### **Turnover**

Turnover represents the value of services provided, net of VAT

##### **Investments**

Investments in subsidiary undertakings are held at cost

#### 2 Going concern

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade is dependent upon the support of its controlling party 360Globalnet Ltd. If this assumption proves to be inappropriate, then adjustments may have to be made to adjust the value of assets to their recoverable amounts and to provide for any further liabilities which might arise.

#### 3 Investments

£

##### **Cost**

At 1 January 2012

100

Disposals

(100)

**At 31 December 2012**

-

##### **Net book value**

**At 31 December 2012**

-

*At 31 December 2011*

100

#### 4 Share capital

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

100

100

100

#### 5 Parent company

In the opinion of the directors the company is controlled by 360Corporate Ltd, a company registered in England and Wales. The ultimate controlling party is 360Globalnet Ltd who owns 100% of the share capital of 360Corporate Ltd.