

**REGISTERED NUMBER: 07259689 (England and Wales)**

**Abbreviated Audited Accounts for the Year Ended 31 December 2015**

**for**

**Language Services Associates (Europe) Limited**

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## **Language Services Associates (Europe) Limited**

### **Contents of the Abbreviated Accounts for the year ended 31 December 2015**

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## **Language Services Associates (Europe) Limited**

**Company Information  
for the year ended 31 December 2015**

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<b>DIRECTORS:</b>	Ms L K T Schriver Mr F E Johnson
<b>REGISTERED OFFICE:</b>	21 Goodwood Avenue Worcester WR5 2HR
<b>REGISTERED NUMBER:</b>	07259689 (England and Wales)
<b>AUDITORS:</b>	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
<b>ACCOUNTANT:</b>	Lorna Fellows FCCA LJF Accountancy 21 Goodwood Avenue Worcester WR5 2HR
<b>BANKERS:</b>	Bank of America 2 Edward Street London EC1A 1HQ

**Report of the Independent Auditors to  
Language Services Associates (Europe) Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Language Services Associates (Europe) Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

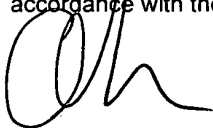
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Elizabeth Needham ACA (Senior Statutory Auditor)  
for and on behalf of Kendall Wadley LLP  
Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

24 May 2016

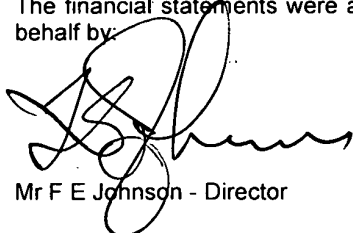
**Language Services Associates (Europe) Limited (Registered number: 07259689)**

**Abbreviated Balance Sheet  
31 December 2015**

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors		54,520	34,995
Cash at bank		<u>156,005</u>	<u>218,362</u>
		210,525	253,357
<b>CREDITORS</b>			
Amounts falling due within one year		<u>249,360</u>	<u>319,701</u>
<b>NET CURRENT LIABILITIES</b>		<u>(38,835)</u>	<u>(66,344)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(38,835)</u>	<u>(66,344)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Unrealised exchange reserve		106	(83)
Profit and loss account		<u>(39,041)</u>	<u>(66,361)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(38,835)</u>	<u>(66,344)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2016 and were signed on its behalf by:



Mr F E Johnson - Director

The notes form part of these abbreviated accounts

## Language Services Associates (Europe) Limited

### Notes to the Abbreviated Accounts for the year ended 31 December 2015

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#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on a going concern basis due to the continued support of the parent company.

##### Turnover

Turnover represents net invoiced sales of translation services, excluding value added tax.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. This provision is not discounted.

##### Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Realised trading exchange differences are taken to the profit and loss account, unrealised exchange differences on borrowings from the parent are taken to the unrealised exchange reserve.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

#### 3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Language Services Associates Inc of 455 Business Center Drives, Suites 100 & 120, Horsham, PA 19044, USA by virtue of its 100% holding of the ordinary share capital in issue.