

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

ABI Nurseries Limited

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for the Year Ended 30 June 2014

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ABI Nurseries Limited

Company Information  
for the Year Ended 30 June 2014

**DIRECTOR:** J Taylor

**SECRETARY:**

**REGISTERED OFFICE:** Akhter House  
Perry Road  
Harlow  
Essex  
CM18 7PN

**REGISTERED NUMBER:** 07259540 (England and Wales)

**ACCOUNTANTS:** Coralmead Accountancy Services Ltd  
1 and 2 Thorley Hall Stables  
Thorley  
Bishops Stortford  
Hertfordshire  
CM23 4BE

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		32,500		8,000
Tangible assets	3		<u>2,107</u>		<u>5,882</u>
			34,607		13,882
<b>CURRENT ASSETS</b>					
Debtors		1,239		5,763	
Cash at bank and in hand		<u>46,029</u>		<u>86,756</u>	
		47,268		92,519	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>62,940</u>		<u>46,871</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(15,672)</u>		<u>45,648</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,935</u>		<u>59,530</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		99		99
Profit and loss account			<u>18,836</u>		<u>59,431</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,935</u>		<u>59,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 March 2015 and were signed by:

J Taylor - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	20,000
Additions	30,000
At 30 June 2014	50,000
<b>AMORTISATION</b>	
At 1 July 2013	12,000
Amortisation for year	5,500
At 30 June 2014	17,500
<b>NET BOOK VALUE</b>	
At 30 June 2014	32,500
At 30 June 2013	8,000

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	7,948
Additions	510
Disposals	(4,253)
At 30 June 2014	<u>4,205</u>
<b>DEPRECIATION</b>	
At 1 July 2013	2,066
Charge for year	1,709
Eliminated on disposal	(1,677)
At 30 June 2014	<u>2,098</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>2,107</u>
At 30 June 2013	<u>5,882</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
99	Ordinary	£1	<u>99</u>	<u>99</u>

99 Ordinary shares were transferred for a sale consideration of £30,000 to Akhter Educational Foundation during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.