

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

ABI Nurseries Limited

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for the Year Ended 30 June 2015

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ABI Nurseries Limited

Company Information
for the Year Ended 30 June 2015

DIRECTOR: Mr J Taylor

REGISTERED OFFICE: Akhter House
Perry Road
Harlow
Essex
CM18 7PN

REGISTERED NUMBER: 07259540 (England and Wales)

ACCOUNTANTS: Coralmead Accountancy Services Ltd
1 and 2 Thorley Hall Stables
Church Lane
Thorley
Bishops Stortford
Hertfordshire
CM23 4BE

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		22,500		32,500
Tangible assets	3		<u>2,580</u>		<u>2,107</u>
			25,080		34,607
CURRENT ASSETS					
Debtors		(3,346)		1,239	
Cash at bank and in hand		<u>70,809</u>		<u>46,029</u>	
		67,463		47,268	
CREDITORS					
Amounts falling due within one year		<u>28,862</u>		<u>62,940</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>38,601</u>		<u>(15,672)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,681</u>		<u>18,935</u>
CAPITAL AND RESERVES					
Called up share capital	4		99		99
Profit and loss account			<u>63,582</u>		<u>18,836</u>
SHAREHOLDERS' FUNDS			<u>63,681</u>		<u>18,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 January 2016 and were signed by:

Mr J Taylor - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>50,000</u>
AMORTISATION	
At 1 July 2014	17,500
Amortisation for year	<u>10,000</u>
At 30 June 2015	<u>27,500</u>
NET BOOK VALUE	
At 30 June 2015	<u>22,500</u>
At 30 June 2014	<u>32,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	4,205
Additions	<u>1,618</u>
At 30 June 2015	<u>5,823</u>
DEPRECIATION	
At 1 July 2014	2,098
Charge for year	<u>1,145</u>
At 30 June 2015	<u>3,243</u>
NET BOOK VALUE	
At 30 June 2015	<u>2,580</u>
At 30 June 2014	<u>2,107</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
99	Ordinary	£1	<u>99</u>	<u>99</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.