

Registration number: 07259503

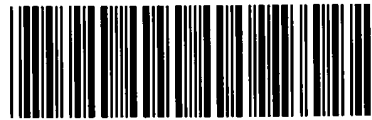
CMB South West Limited

Filleted Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

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CMB South West Limited

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CMB South West Limited

Company Information

Director	Mr S Borley
Registered office	1 Alexandra Gate Ffordd Pengam Tremorfa Cardiff S Glam CF24 2SA
Accountants	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

**Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
CMB South West Limited
for the Year Ended 31 March 2017**

As described on the balance sheet you are responsible for the compilation of the accounts for the year ended 31 March 2017, as set out on pages 3 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled the unaudited accounts from the accounting records and from information and explanations supplied to us.

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY
21 September 2017

CMB South West Limited

(Registration number: 07259503)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	1	1
Current assets			
Debtors	4	5,392	4,211
Cash at bank and in hand		-	6,885
		5,392	11,096
Creditors: Amounts falling due within one year	5	(4,843)	(10,097)
Net current assets		549	999
Net assets		550	1,000
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account		(450)	-
Total equity		550	1,000

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

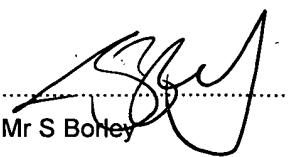
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 September 2017



 Mr S Borley
 Director

The notes on pages 5 to 8 form an integral part of these financial statements.

CMB South West Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Loss for the year	<u>-</u>	<u>(450)</u>	<u>(450)</u>
Total comprehensive income	<u>-</u>	<u>(450)</u>	<u>(450)</u>
At 31 March 2017	<u><u>1,000</u></u>	<u><u>(450)</u></u>	<u><u>550</u></u>

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	<u>1,000</u>	<u>-</u>	<u>1,000</u>
At 31 March 2016	<u><u>1,000</u></u>	<u><u>-</u></u>	<u><u>1,000</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

CMB South West Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company registration number is: 07259503

The company is a private company limited by share capital incorporated in Wales.

The address of its registered office is:

1 Alexandra Gate
Ffordd Pengam Tremorfa
Cardiff
S Glam
CF24 2SA

These financial statements were authorised for issue by the director on 21 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Freehold Land and Buildings

Depreciation method and rate

No depreciation charged which is a departure from the treatment required by UK accounting standards.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

CMB South West Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

CMB South West Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 April 2016	<u>1</u>	<u>1</u>
At 31 March 2017	<u>1</u>	<u>1</u>
Depreciation		
Carrying amount		
At 31 March 2017	<u>1</u>	<u>1</u>
At 31 March 2016	<u>1</u>	<u>1</u>

Included within the net book value of land and buildings above is £1 (2016 - £1) in respect of freehold land and buildings.

The directors believe that the land and buildings are stated at fair value.

4 Debtors

	2017 £	2016 £
Trade debtors	5,392	4,085
Other debtors	<u>-</u>	<u>126</u>
	<u>5,392</u>	<u>4,211</u>

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	7	1,526	-
Trade creditors		2,821	10,097
Taxation and social security		<u>496</u>	<u>-</u>
		<u>4,843</u>	<u>10,097</u>

CMB South West Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

7 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Bank overdrafts	<u>1,526</u>	<u>-</u>

Other borrowings

Bank Overdraft £1,526 (2016 - £Nil) .

The bank overdraft is secured by way of a fixed and floating charge on all property and assets.

8 Related party transactions

Summary of transactions with other related parties

Common director and shareholder

During the year the company received cross charged management charges from its related party companies amounting to £2,018 (2016 - £5,758) for administration. At the balance sheet date the amount due to its related party companies was £2,421 (2016 - £6,909).

9 Transition to FRS 102

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A small entities has resulted in no changes to the accounting policies to those used previously. The nature of this change and its impact on opening equity and profit for the comparative period are explained below.