

Registration number 07259436

**Cloverfield Consulting Ltd**  
**Director's report and financial statements**  
**for the period ended 31 May 2011**

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**Cloverfield Consulting Ltd**

**Company information**

Director	John Gilbert Kenneth Glass
Company number	07259436
Registered office	2 Gallery Court 1-7 Pilgrimage Street London SE1 4LL
Business address	29 Waxwell Lane Pinner Middlesex HA5 3EJ
Bankers	Cater Allen Private Bank 9 Nelson Street Bradford BD1 5AN

## **Cloverfield Consulting Ltd**

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**Cloverfield Consulting Ltd**  
**Director's report**  
**for the period ended 31 May 2011**

The director presents this report and the financial statements for the period ended 31 May 2011

**Incorporation and change of name**

The company was incorporated on 20 May 2010 as Cloverfield Consulting Ltd. The company commenced trade on 4 June 2010.

**Principal activity**

The principal activity of the company is that of consultancy.

**Director**

The director who served during the period is as stated below:

John Gilbert Kenneth Glass

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 6 February 2012 and signed on its behalf by



John Gilbert Kenneth Glass  
Director

**Cloverfield Consulting Ltd**

**Profit and loss account  
for the period ended 31 May 2011**

		<b>Year ended 31/05/11</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>167,557</u>
Administrative expenses		<u>(9,559)</u>
<b>Operating profit</b>		<b>157,998</b>
Other interest receivable and similar income		<u>46</u>
<b>Profit on ordinary activities before taxation</b>		<b>158,044</b>
Tax on profit on ordinary activities	<b>4</b>	<u>(32,938)</u>
<b>Profit for the period</b>		<u><u>125,106</u></u>

**The notes on pages 5 to 6 form an integral part of these financial statements**

**Cloverfield Consulting Ltd**

**Balance sheet  
as at 31 May 2011**

		<b>31/05/11</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	<b>5</b>	3,072	
Cash at bank and in hand		174,466	
		<u>177,538</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(52,431)</u>	
<b>Net current assets</b>			<u>125,107</u>
<b>Total assets less current liabilities</b>			<u>125,107</u>
<b>Net assets</b>			<u>125,107</u>
<b>Capital and reserves</b>			
Called up share capital	<b>7</b>		1
Profit and loss account			<u>125,106</u>
<b>Shareholders' funds</b>			<u>125,107</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

**Cloverfield Consulting Ltd**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the period ended 31 May 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 May 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 6 February 2012 and signed on its behalf by



**John Gilbert Kenneth Glass**  
Director

Registration number 07259436

The notes on pages 5 to 6 form an integral part of these financial statements.

**Cloverfield Consulting Ltd**

**Notes to the financial statements  
for the period ended 31 May 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

**2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

**3. Director's remuneration**

	<b>Year ended 31/05/11 £</b>
Remuneration and other benefits	<b><u>3,000</u></b>

**4. Tax on profit on ordinary activities**

	<b>Year ended 31/05/11 £</b>
Analysis of charge in period	
Current tax	
UK corporation tax	<b><u>32,938</u></b>

**5 Debtors**

	<b>31/05/11 £</b>
Trade debtors	<b><u>3,072</u></b>



**Cloverfield Consulting Ltd**

**Notes to the financial statements  
for the period ended 31 May 2011**

continued

<b>6.</b>	<b>Creditors, amounts falling due within one year</b>	<b>31/05/11 £</b>
	Corporation tax	32,938
	Other taxes and social security costs	11,140
	Director's accounts	8,353
		<u>52,431</u>
<b>7.</b>	<b>Share capital</b>	<b>31/05/11 £</b>
	<b>Authorised</b>	
	1 Ordinary shares of £1 each	<u>1</u>
	<b>Allotted, called up and fully paid</b>	
	1 Ordinary shares of £1 each	<u>1</u>
	<b>Equity Shares</b>	
	1 Ordinary shares of £1 each	<u>1</u>

**Cloverfield Consulting Ltd**

**Detailed trading profit and loss account  
and expenses schedule  
for the period ended 31 May 2011**

	<b>Year ended 31/05/11</b>	
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales		164,472
Other income		3,085
		<u>167,557</u>
<b>Administrative expenses</b>		
Directors' remuneration	3,000	
Motor expenses	4,354	
Travelling and subsistence	348	
Accountancy	1,607	
Charitable donations - other	250	
		<u>9,559</u>
<b>Operating profit</b>	94%	157,998
<b>Other income and expenses</b>		
<b>Interest receivable</b>		
Bank deposit interest	46	
		<u>46</u>
<b>Net profit for the period</b>		<u><u>158,044</u></u>