

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

FOR

ABAKUS 2 LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABAKUS 2 LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTOR: R Faryna

SECRETARY:

REGISTERED OFFICE: 28-29 The Broadway
Ealing
London
W5 2NP

REGISTERED NUMBER: 07259307 (England and Wales)

ACCOUNTANTS: Capital Business Links Ltd
Chartered Accountants
28-29 The Broadway
Ealing
London
W5 2NP

ABBREVIATED BALANCE SHEET
31 MAY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		8,000		9,000
Tangible assets	3		-		-
			<u>8,000</u>		<u>9,000</u>
CURRENT ASSETS					
Stocks		14,679		14,266	
Debtors		11,493		3,581	
Cash at bank and in hand		<u>18,220</u>		<u>10,241</u>	
		44,392		28,088	
CREDITORS					
Amounts falling due within one year		<u>19,861</u>		<u>28,535</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>24,531</u>		<u>(447)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>32,531</u></u>		<u><u>8,553</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>32,431</u>		<u>8,453</u>
SHAREHOLDERS' FUNDS			<u><u>32,531</u></u>		<u><u>8,553</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 February 2015 and were signed by:

R Faryna - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013 and 31 May 2014	<u>10,000</u>
AMORTISATION	
At 1 June 2013	1,000
Amortisation for year	<u>1,000</u>
At 31 May 2014	<u>2,000</u>
NET BOOK VALUE	
At 31 May 2014	<u>8,000</u>
At 31 May 2013	<u>9,000</u>

ABAKUS 2 LTD (REGISTERED NUMBER: 07259307)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013	16,111
Additions	481
At 31 May 2014	<u>16,592</u>
DEPRECIATION	
At 1 June 2013	16,111
Charge for year	481
At 31 May 2014	<u>16,592</u>
NET BOOK VALUE	
At 31 May 2014	<u>-</u>
At 31 May 2013	<u>-</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
100	ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.