

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07259177

Name of Company

Abridge Taverns Limited

I /We

A J Clark, Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex IG6 3TU

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 01 July 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 01 July 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex IG6 3TU

The winding up covers the period from 17 January 2012 (opening of winding up) to the final meeting (close of winding up)

The meeting was inquorate and the outcome was that the liquidator's release was approved

Signed



Date 01 July 2014

Carter Clark
Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex
IG6 3TU

Ref ATL3011/NB/NJB

THURSDAY



A3BCL3IA

A12

03/07/2014

#233

COMPANIES HOUSE

Abridge Taverns Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 17 January 2012 To 1 July 2014

S of A £		£	£
	UNSECURED CREDITORS		
(101,262 00)	Trade & Expense Creditors	NIL	
(4,346 38)	HMRC - PAYE/NIC	NIL	
(68,435 00)	HMRC - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(174,143.38)			NIL
	REPRESENTED BY		
			NIL

A J Clark
Liquidator



Your ref
Our ref ATL3011/NB/NJB/3
Contact Neil Booth
Telephone 020 8501 7827
Fax 020 8524 1457
Date 1 July 2014

Carter Clark
Financial Recovery

Recovery House
Hainault Business Park
15-17 Roebuck Road
Ilford
Essex
IG6 3TU

PRIVATE AND CONFIDENTIAL
To All Known Creditors and Contributories

Dear Sirs

Abridge Taverns Limited - In Voluntary Liquidation
Company No. 07259177

Further to my appointment as liquidator on 17 January 2012, I am now in a position to provide creditors and contributories with my final report on the liquidation which was laid down at the final meeting. Please find enclosed a receipts and payments account from the last anniversary to date which I trust is self-explanatory.

The company's registered office has been changed to that of my new office. Prior to this it was Meridian House, 62 Station Road, North Chingford, London E4 7BA. Prior to liquidation the registered office was Lawford House, Albert Place, London N3 1QA. The last trading address of the company was The Blue Boar, Market Place, Abridge, Essex RM4 1UA.

I can be contacted at the address shown on this report however if you have any queries concerning this progress report I would be grateful if you would contact Neil Booth who can be contacted on the telephone number shown above.

Assets realisations

Since my last report no realisations have been made.

Preferential creditors

No preferential creditors were estimated in the director's statement of affairs and to date no claims have been received.

Unsecured creditors

The unsecured creditors were estimated at £174,262 in the director's statement of affairs. To date seven claims have been received, totalling £183,008. A further eleven creditors with anticipated claims totalling to £20,755 have yet to submit claims. A higher claim than estimated was received from HM Revenue & Customs for VAT.

Prescribed Part

There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge.

Partners
Gary A Carter
Alan J Clark*
Philip Gautier

Associate
Alistair Whipps

www.carterclark.co.uk

*Licensed to carry out Insolvency work in the UK by the Institute of Chartered Accountants in England and Wales

A liquidator/an administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

There is no qualifying floating charge in this case so the prescribed part provisions do not apply

Outcome for Creditors

Unfortunately, there will be no dividend declared to any class of creditor. Please accept this as formal notice of the same.

Investigation

My Investigations revealed no matters which require further investigation and could lead to a recovery for the benefit of the liquidation.

All salient matters relating to my investigation have been passed to the Department of Business Enterprise and Regulatory Reform at the Insolvency Service for consideration pursuant to the Company Directors' Disqualification Act 1986. In this regard, creditors are asked to note that I cannot comment further on this matter for reasons of confidentiality imposed upon me by the Act.

Liquidator's remuneration, disbursements and expenses

At the meeting of creditors held pursuant to section 98 of the Insolvency Act 1986, creditors resolved that a statement of affairs fee of £3,000 plus VAT be paid. This relates to assisting the directors in the preparation of the statement of affairs and for the calling and holding of the members and creditors meetings. This has not been received.

At the same meeting, creditors also resolved that the liquidator be remunerated on a time cost basis together with VAT and disbursements. As set out in the attached schedule, time costs to date of £6,406 (excluding VAT) have been incurred. This represents 36.1 hours' administration by myself and my staff, at an average hourly rate of £177.45. The attached receipts and payments account sets out payments to date.

Since the last anniversary, the time spent on administering the liquidation by myself and my staff was 8.2 hours at a cost of £1,212. This equates to an average hourly rate of £147.80. A separate breakdown of these costs is provided.

Disbursements reimbursed to the office holder or his firm, and the basis of which they are calculated, are as follows:

Category 1 Disbursements	Cost	Basis	Drawn £
Advertising	195.00	actual	0
Bordereau insurance	30.00	actual	0
Total	225.00		0

Creditors are entitled to seek further information concerning my remuneration, disbursements and expenses. Guidance on how to seek further information and question the fees incurred is available in the Guide to Liquidators Fees. A copy can be viewed in the CreditZone of our website. Alternatively a copy will be supplied from this office upon request. The Guide to Fees gives details as to the procedure for seeking clarification in relation to my fees and how to challenge them.

Statutory

Since my last report, I have undertaken the statutory formalities of submitting my annual receipts and payments account to the Registrar of Companies, closing my administration, including seeking closure clearance from the Crown, providing creditors with this report and advertising the final meeting

Investigation

There have been no realisations further to any investigations since my last progress report

Secured Creditor Claims

There are no secured creditors

Preferential Claims

There are no preferential creditors

Unsecured Creditor Claims

Since my last progress report, any claims of unsecured creditors have been entered on my case management system although not yet adjudicated. Any queries raised by unsecured creditors have been answered either by telephone or in correspondence.

Yours faithfully
For and on behalf of
Abridge Taverns Limited



A J Clark
Liquidator

**Abridge Taverns Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 17/01/2014 To 01/07/2014	From 17/01/2012 To 01/07/2014
	UNSECURED CREDITORS		
(101,262 00)	Trade & Expense Creditors	NIL	NIL
(4,346 38)	HMRC - PAYE/NIC	NIL	NIL
(68,435 00)	HMRC - VAT	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(174,143.38)</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

A J Clark
Liquidator

Time Entry - SIP9 Time & Cost Summary

ATL3011 - Abridge Taverns Limited
Project Code POST
To 01/07/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.00	1.60	21.70	0.00	24.30	3,987.00	164.07
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	2.80	0.40	3.20	604.00	188.75
Investigations	0.20	0.60	7.80	0.00	8.60	1,815.00	211.05
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.20	2.20	32.30	0.40	36.10	6,406.00	177.45
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SLP9 Time & Cost Summary

ATL3011 - Abridge Taverns Limited
Project Code POST
From 17/01/2014 To 01/07/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.40	7.10	0.00	7.50	1,088.00	145.07
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.50	0.00	0.50	84.00	168.00
Investigations	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.40	7.80	0.00	8.20	1,212.00	147.80
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	