

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

07259177

Name of Company

Abridge Taverns Limited

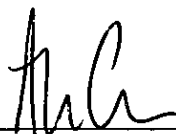
I / ~~We~~

A J Clark  
Recovery House  
15-17 Roebuck Road  
Hainault Business Park  
Ilford, Essex  
IG6 3TU

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 17/01/2012 to 16/01/2013

Signed



Date

23/1/13

Carter Clark  
Recovery House  
15-17 Roebuck Road  
Hainault Business Park  
Ilford, Essex  
IG6 3TU

Ref ATL3011/NB

THURSDAY



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A07

07/02/2013

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COMPANIES HOUSE

**Abridge Taverns Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

<b>Statement of Affairs</b>		<b>From 17/01/2012 To 16/01/2013</b>
	<b>UNSECURED CREDITORS</b>	
(101,262 00)	Trade & Expense Creditors	NIL
(4,346 38)	HMRC - PAYE/NIC	NIL
(68,435 00)	HMRC - VAT	NIL
		<u>NIL</u>
	<b>DISTRIBUTIONS</b>	
(100 00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(174,143.38)</u>		<u><u>NIL</u></u>
	<b>REPRESENTED BY</b>	
		<u><u>NIL</u></u>

Your ref  
Our ref ATL3011/NB/3  
Contact Neil Booth  
Telephone 020 8501 7827  
Fax 020 8524 1457  
Date 5 February 2013



**Carter Clark**

Financial Recovery

Recovery House  
Hainault Business Park  
15-17 Roebuck Road  
Ilford  
Essex  
IG6 3TU

**PRIVATE AND CONFIDENTIAL**

**To All Known Creditors and Contributories**

Dear Sirs

**Abridge Taverns Limited - In Liquidation**  
**Company No. 07259177**

Further to my appointment as Liquidator on 17 January 2012, I am now in a position to provide creditors and contributories with my first progress report on the liquidation. Please find enclosed receipts and payments accounts to the anniversary of my appointment and to date which, I trust, are self-explanatory.

The Company's Registered Office has been changed to that of my new office. Prior to that it was Meridian House, 62 Station Road, North Chingford, London E4 7BA. Prior to liquidation the registered office was Lawford House, Albert Place, London N3 1QA. The last trading address of the company was The Blue Boar, Market Place, Abridge, Essex, RM4 1UA.

I can be contacted at the address shown on this report. However if you have any queries concerning this progress report I would be grateful if you would contact Neil Booth who can be contacted on the telephone number shown above.

**Assets realisations**

There were no assets in the director's statement of affairs and no realisations have been made.

**Preferential creditors**

No preferential creditors were estimated in the director's statement of affairs and to date no claims have been received.

**Unsecured creditors**

The unsecured creditors were estimated at £174,043 in the director's statement of affairs. To date seven claims have been received, totalling £183,008. A further eleven creditors with anticipated claims totalling to £20,755 have yet to submit claims. A higher claim was received from HM Revenue & Customs for VAT.

**Partners**  
Gary A Carter  
Alan J Clark\*  
Philip Gautier

**Associate**  
Alistair Whipps

**www.carterclark.co.uk**

\*Licensed to carry out insolvency work in the UK by the Institute of Chartered Accountants in England and Wales

## Prescribed Part

There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge.

A liquidator has to set aside:

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

There is no qualifying floating charge in this case so the prescribed part provisions do not apply.

## Investigation

I confirm that all salient matters relating to my investigation have been passed to the Department of Business Innovation and Skills at the Insolvency Service for consideration pursuant to the Company Directors' Disqualification Act 1986. In this regard, creditors are asked to note that I cannot comment further on this matter for reasons of confidentiality imposed upon me by the Act.

My investigations have revealed no matters which require further investigation and could lead to a recovery for the benefit of the liquidation.

## Future matters in the Liquidation

I will shortly be commencing the procedure to close the Liquidation. Within the next 8 weeks the creditors should receive my draft final report.

## Liquidator's remuneration, disbursements and expenses

At the meeting of creditors held pursuant to section 98 of the Insolvency Act 1986, creditors resolved that a statement of affairs fee of £3,000 plus VAT be paid. This relates to assisting the directors in the preparation of the statement of affairs and for the calling and holding of the members and creditors meetings. This has not been received.

At the same meeting, creditors also resolved that the liquidator be remunerated on a time cost basis together with VAT and disbursements. As set out in the attached schedule, time costs to date of £4,614 (excluding VAT) have been incurred. This represents 24.9 hours' administration by myself and my staff, at an average hourly rate of £185.30. The attached receipts and payments account sets out payments to date.

Disbursements reimbursed to the office holder or his firm, and the basis of which they are calculated, are as follows:

Category 1 Disbursements	Cost	Basis	Drawn £
Advertising	195.00	actual	NIL
Bordereau insurance	30.00	actual	NIL
<b>Total</b>	<u>225.00</u>		<u>NIL</u>

Creditors are entitled to seek further information concerning my remuneration, disbursements and expenses. Guidance on how to seek further information and question the fees incurred is available in the Guide to Liquidators Fees. A copy can be viewed in the CreditZone of our website. Alternatively a copy will be supplied from this office upon request. The Guide to Fees gives details as to the procedure for seeking clarification in relation to my fees and how, if thought appropriate, to challenge them.

### **Statutory**

Following my appointment I have undertaken the statutory formalities of my appointment including providing creditors with a report of the creditors meeting, advertising my appointment, notifying the Registrar of Companies of the details of my appointment and of the liquidation.

### **Investigation**

I have been unable to obtain the books and records of the company although I have obtained the company's bank statements. These have been examined to ascertain whether any further matters require investigation either in relation to possible further assets that could be realised or in terms of the director's conduct. Any substantive matters which were being investigated further are outlined earlier in the report.

### **Employee Claims**

There are no employee claims.

### **Secured Creditor Claims**

There are no secured creditors.

### **Unsecured Creditor Claims**

The claims of unsecured creditors which have been notified to me have been entered on my case management system although not yet adjudicated. Any queries raised by unsecured creditors have been answered either by telephone or in correspondence.

Yours faithfully  
For and on behalf of Abridge Taverns Limited



A J Clark  
Liquidator

**Abridge Taverns Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

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		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(174,143 38)</b>		<b>NIL</b>	<b>NIL</b>
	REPRESENTED BY		
			NIL

**Abridge Taverns Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 17/01/2013 To 05/02/2013	From 17/01/2012 To 05/02/2013
	UNSECURED CREDITORS		
(101,262 00)	Trade & Expense Creditors	NIL	NIL
(4,346 38)	HMRC - PAYE/NIC	NIL	NIL
(68,435 00)	HMRC - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(174,143.38)</b>		<b>NIL</b>	<b>NIL</b>
	REPRESENTED BY		
			<b>NIL</b>

# Time Entry - SIP9 Time & Cost Summary

ATL3011 - Abridge Taverns Limited  
Project Code POST  
To 04/02/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.00	1.10	12.10	0.00	14.20	2,389.00	168.24
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	2.20	0.20	2.40	470.00	195.83
Investigations	0.20	0.60	7.50	0.00	8.30	1,755.00	211.45
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>1.20</b>	<b>1.70</b>	<b>21.80</b>	<b>0.20</b>	<b>24.90</b>	<b>4,614.00</b>	<b>185.30</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	