

Registered Number 07258576

PRESTIGE WEDDING PHOTOGRAPHERS LIMITED

Abbreviated Accounts

31 May 2015

PRESTIGE WEDDING PHOTOGRAPHERS LIMITED

Registered Number 07258576

Balance Sheet as at 31 May 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		1,736	2,314
		<u>1,736</u>	<u>2,314</u>
Current assets			
Cash at bank and in hand		660	1,086
Total current assets		<u>660</u>	<u>1,086</u>
Creditors: amounts falling due within one year		(4,842)	(2,967)
Net current assets (liabilities)		(4,182)	(1,881)
Total assets less current liabilities		<u>(2,446)</u>	<u>433</u>
Total net assets (liabilities)		<u>(2,446)</u>	<u>433</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(2,546)	333

Shareholders funds

(2,446)

433

- a. For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 January 2016

And signed on their behalf by:

Mrs L Salter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover during the year represents invoices raised less trade discounts.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 June 2014	6,066	6,066
At 31 May 2015	<u>6,066</u>	<u>6,066</u>
Depreciation		
At 01 June 2014	3,752	3,752
Charge for year	578	578
At 31 May 2015	<u>4,330</u>	<u>4,330</u>

Net Book Value

At 31 May 2015	1,736	1,736
At 31 May 2014	<u>2,314</u>	<u>2,314</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100