

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0	7	2	5	8	1	3	8
Company name in full	Golden Quality Trading (UK) Limited							

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)	Paul David
Surname	Williams

### 3 Liquidator's address

Building name/number	The Shard
Street	32 London Bridge Street
Post town	London
County/Region	
Postcode	S E 1 9 S G
Country	UK

### 4 Liquidator's name ①

Full forename(s)	Geoffrey Wayne
Surname	Bouchier

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number	The Shard
Street	32 London Bridge Street
Post town	London
County/Region	
Postcode	S E 1 9 S G
Country	UK

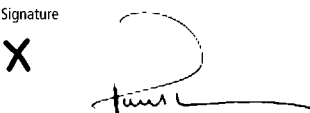
② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>												
From date	d	3	d	0	m	0	m	3	y	2	y	0	
To date	d	2	d	9	m	0	m	3	y	2	y	0	

<b>7</b>	<b>Progress report</b>											
	<input checked="" type="checkbox"/> The progress report is attached											

<b>8</b>	<b>Sign and date</b>												
Liquidator's signature	<div>Signature</div> <div>  </div>												
Signature date	d	1	d	8	m	0	m	5	y	2	y	0	

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# Progress Report to Members

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18 May 2021

Golden Quality Dining (UK) Limited  
Golden Quality Foods (UK) Limited  
Golden Quality Imports (UK) Limited  
Golden Quality Trading (UK) Limited  
**(In Members' Voluntary Liquidation)**

Joint Liquidators' Progress Report to the Member  
for the period from 30 March 2021 to 29 March 2021

## Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date	30 March 2021, being the date of appointment of the Joint Liquidators
Category 1 Disbursements	The Joint Liquidators' external and incidental costs and expenses in dealing with the Liquidation
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidation
the Companies	As listed at Appendix 1
DoS	Declaration of Solvency, including a statement of assets and liabilities of the Companies as at 15 March 2020, which has been sworn by the Directors on 30 March 2020
the Directors	Curt Calaway and Mark Elser, the directors of the Companies
Kroll	Kroll Advisory Ltd., The Shard, 32 London Bridge Street, London, SE1 9SG
HMRC	HM Revenue and Customs
the Joint Liquidators	Paul Williams and Geoffrey Bouchier of Kroll Advisory Ltd., The Shard, 32 London Bridge Street, London SE1 9SG Office telephone: 020 7089 4700 Office email: london@kroll.com
the Member	Tyson Foods Scotland Europe Limited, the member of the Companies as at the Appointment Date
the Reporting Period	The period 30 March 2020 to 29 March 2021
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements

## Contents

1. Introduction
2. Progress of the Liquidation
3. Joint Liquidators' Costs and Expenses
4. Joint Liquidators' Receipts and Payments Account
5. Statement of Member's Rights
6. Conclusion

## Appendices

1. Company Details
2. Joint Liquidators' Receipts and Payments Account
3. Statement of Member's Rights

## **1. Introduction**

- 1.1 Paul Williams and Geoffrey Bouchier of Kroll were appointed Joint Liquidators of the Companies on the Appointment Date, by resolution of the Member.
- 1.2 The purpose of this report is to provide the Members with details of the progress of the Liquidation for the Reporting Period.

## **2. Progress of the Liquidation**

- 2.1 The manner in which the affairs and business of the Companies have been managed since the appointment of Joint Liquidators are set out below.

### **Asset Realisations**

#### Intercompany Debtors

- 2.2 The DoS of each company reported an intercompany debt owed by another group entity. Please see Appendix 1 for further details. The Companies' intercompany debts will be distributed prior to the closure of the liquidations, please see Section 4 for further information.

### **Creditors**

- 2.3 The DoS of each company reported that the Companies have no creditors.
- 2.4 In accordance with their statutory duty, the Joint Liquidators advertised the Liquidation in the London Gazette and requested that any creditors prove their debts. No creditor claims have been received.

### **Other Matters**

- 2.5 The Joint Liquidators liaised with HMRC during the Reporting Period in order to obtain the necessary HMRC tax clearances. However, HMRC have been delayed in responding and advised that some of the Companies were registered for VAT in their own name as well as being a part of a VAT Group.
- 2.6 The Joint Liquidators are arranging for the Companies to be de-registered for VAT and a further request for HMRC tax clearances will be made once the Companies have been de-registered for VAT.

### **Members' Distribution**

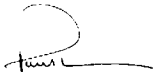
- 2.7 It is expected that there will be a distribution in specie to the Member in relation to the intercompany debt. Please see Appendix 1 for further detail as to the parties owing the debt and the Member that will receive the distribution.
- 2.8 This amount will be distributed upon receipt of tax clearance from HMRC.

## **3. Joint Liquidators' Costs and Expenses**

- 3.1 A written resolution was passed on 30 March 2021 that the remuneration of the Joint Liquidators be fixed at their charging rates accordingly to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Companies.

- 3.2 The Joint Liquidators have been paid directly by the Member in accordance with their engagement letter and no detailed analysis is included in this report.
- 3.3 There are no expenses that have been incurred in the Reporting Period.
- 4. **Joint Liquidators' Receipts and Payments Account**
- 4.1 A detailed receipts and payments account for the Reporting Period is shown at Appendix 2.
- 5. Statement of Member's Rights
- 5.1 Further information regarding the Members' rights obtaining further information or challenging the Joint Liquidators' fees is attached at Appendix 3.
- 6. Conclusion
- 6.1 The Joint Liquidators will be in the position to close the Liquidations following the VAT de-registration of the Companies.
- 6.2 If you have any queries or require any further assistance, please do not hesitate to contact my colleague Maddy Skerrett of this office.

Yours faithfully  
For and on behalf of  
The Companies



Paul Williams  
Joint Liquidator

Encs.

Appendix 1

Company Name	Company Number	Intercompany Debt (£)	Shareholder	Debt owed from
Golden Quality Dining (UK) Limited	07712257	169.69	Tyson Foods Scotland Europe Limited	Gallery Foods Ltd
Golden Quality Foods (UK) Limited	07082070	394.50	Tyson Foods Scotland Europe Limited	Glenavy Foods Limited
Golden Quality Imports (UK) Limited	07258287	273.01	Tyson Foods Scotland Europe Limited	Invicta Foods Limited
Golden Quality Trading (UK) Limited	07258138	353.45	Tyson Foods Scotland Europe Limited	Glenavy Foods Limited



## Appendix 2

### Joint Liquidators' Receipts and Payments Account

Golden Quality Dining (UK) Limited (In Members' Voluntary Liquidation)

Statement of Financial Position Declaration of Solvency (£)		30 March 2020 to 29 March 2021 (£)	
<b>Asset Realisations</b>			
	Intercompany Debt		-
170			-
170			-
<b>Cost of Realisations</b>			-
			-
<b>Distributions</b>			-
			-
<b>Balance</b>			-
			-
170			-
<b>Represented By</b>			
Closings Account			-
			-

No funds were held in the Liquidation Estate.

### Joint Liquidators' Receipts and Payments Account

Golden Quality Foods (UK) Limited (In Members' Voluntary Liquidation)

Statement of Financial Position Declaration of Solvency (£)		30 March 2020 to 29 March 2021 (£)	
<b>Asset Realisations</b>			
	Intercompany Debt		-
395			-
395			-
<b>Cost of Realisations</b>			-
			-
<b>Distributions</b>			-
			-
<b>Balance</b>			-
			-
395			-
<b>Represented By</b>			
Closings Account			-
			-

No funds were held in the Liquidation Estate.

## Joint Liquidators' Receipts and Payments Account

Golden Quality Imports (UK) Limited (In Members' Voluntary Liquidation)

Statement of Financial Position Declaration of Solvency (£)		30 March 2020 to 29 March 2021 (£)
	<b>Asset Realisations</b>	
273	Intercompany Debt	-
<u>273</u>		<u>-</u>
	<b>Cost of Realisations</b>	-
		<u>-</u>
	<b>Distributions</b>	-
		<u>-</u>
	<b>Balance</b>	-
<u>273</u>		<u>-</u>
	<b>Represented By</b>	
	Closings Account	-
		<u>-</u>

No funds were held in the Liquidation Estate.

## Joint Liquidators' Receipts and Payments Account

Golden Quality Trading (UK) Limited (In Members' Voluntary Liquidation)

Statement of Financial Position Declaration of Solvency (£)		30 March 2020 to 29 March 2021 (£)
	<b>Asset Realisations</b>	
353	Intercompany Debt	-
<u>353</u>		<u>-</u>
	<b>Cost of Realisations</b>	-
		<u>-</u>
	<b>Distributions</b>	-
		<u>-</u>
	<b>Balance</b>	-
<u>353</u>		<u>-</u>
	<b>Represented By</b>	
	Closings Account	-
		<u>-</u>

No funds were held in the Liquidation Estate.

## Appendix 3

### **STATEMENT OF MEMBERS' RIGHTS**

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

Members have the right to request information from the Liquidator under rule 18.9

Members of the Companies with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Companies and any member with the permission of the court may make a written request to the Liquidator for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this report and a response will be provided within 14 days of receipt of the request.

Members have recourse to court, application to be made within 21 days of the Liquidator giving reasons for not providing all the information requested or the expiry of the 14 days within which the Liquidator must respond to a request

**Members have the right to challenge the Liquidator's remuneration and expenses under rule 18.34**

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies and any member with the permission of the court, may make an application to court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the Liquidator's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the Progress Report where the charging of the remuneration or the incurring of expenses in question occurs.

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Maddy Skerrett

Company name Kroll Advisory Ltd.

Address The Shard

32 London Bridge Street

Post town London

County/Region

Postcode SE1 9SG

Country UK

DX

Telephone 020 7089 4700

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**