Accelerated Wind Energy Limited Abbreviated Accounts 31-May-14



Accelerated Wind Energy Limited

Abbreviated Balance Sheet as at 31 May 2014

Registered number: 07258012

	Notes	2014 £		2013 £
Fixed assets Intangible assets	3 ,	80,271		80,271
Tangible assets		80,271		80,271
Current assets			,	
Stocks		~	-	
Debtors		~	-	
Cash at bank and in hand		•	-	
Creditors: amounts falling due within one year	4	(4,100)	(3,114)	•
Net Current (Liabilities)/Assets		(4,100)		(3,114)
Total assets less current liabilities		76,171	- -	77,157
Creditors: amounts falling due after more than one year	5	(84,948)	(84,948)
Net Assets/(Liabilities)		(8,777)		(7,791)
Capital and reserves				
Called up share capital	6	2		2
Profit and loss account	7	(8.779)		(7,793)
Shareholders' funds		(8,777)	 	(7,791)

For the year ended 31st May 2014, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Accelerated Wind Energy Limited Notes to the Abbreviated Accounts for the year ended 31 May 2014

1 Accounting policies

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Taxation

The company does not have any taxable profits, therefore no provision has been made for a tax charge in the financial statements

3	Intangible fixed assets, Patents, Research & Development		Total		
	Cost At 1 June 2013 Additions			£ 80,271	
	At 31 May 2014			80,271	
	Net book value At 31 May 2014 At 31 May 2013			80,271 80,271	
4	Creditors: amounts falling due with	nin one year		2014 £	2013 £
	Accruals			4,100	3,114
5	Creditors: amounts falling due afte	r one year			
7	Directors' Loans			84,948	84,948
6	Share capital	Nominal value	2,012 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	2	2	2
6	Profit and loss account			2014 £	2013 £
	At 1 June 2013			(7,793)	(6,755)
	Profit/(Loss) for the period			(986)	(1,038)
	At 31 May 2014			(8,779)	(7,793)

7 Ultimate controlling party

The company is controlled by L Haworth G Kerwin has since resigned

8 Transactions with directors

The Director (Shareholder) has incurred the Patent and other costs on behalf of the company