

ABACUS EUROPE LIMITED

**Company Registration Number:
07257625 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2013

End date: 31st May 2014

SUBMITTED

ABACUS EUROPE LIMITED

Company Information for the Period Ended 31st May 2014

Director:	Amit Kapila
Registered office:	22 Alderney Avenue Hounslow TW5 0QL
Company Registration Number:	07257625 (England and Wales)

ABACUS EUROPE LIMITED

Abbreviated Balance sheet As at 31st May 2014

	Notes	2014 £	2013 £
Current assets			
Debtors:	5	13,693	11,313
Cash at bank and in hand:		3,899	19,459
Total current assets:		<u>17,592</u>	<u>30,772</u>
Creditors			
Creditors: amounts falling due within one year	6	17,402	30,640
Net current assets (liabilities):		<u>190</u>	<u>132</u>
Total assets less current liabilities:		190	132
Total net assets (liabilities):		<u>190</u>	<u>132</u>

The notes form part of these financial statements

ABACUS EUROPE LIMITED

Abbreviated Balance sheet As at 31st May 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	9	9
Profit and Loss account:		181	123
Total shareholders funds:		<u>190</u>	<u>132</u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 September 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Amit Kapila

Status: Director

The notes form part of these financial statements

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared in accordance under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities effective April 2008.

Turnover policy

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to customers.

Tangible fixed assets depreciation policy

Depreciation is provided evenly on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. The annual rate used is 25%.

Other accounting policies

The charge for taxation is based on the profit for the year. Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the rates which are expected to apply in the periods when the timing differences will reverse.

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

5. Debtors

Debtors.

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

6. Creditors: amounts falling due within one year

Creditors: amounts falling due within one year.

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	9	1.00	9
Total share capital:			<u>9</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	9	1.00	9
Total share capital:			<u>9</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

9. Related party disclosures

Name of the ultimate controlling party during the
period:

Amit Kapila
