

Company Registration No. 07256785 (England and Wales)

24 7 MARKETS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

24 7 MARKETS LIMITED

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24 7 MARKETS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2		16,819		13,879
Current assets					
Debtors		17,599		8,803	
Cash at bank and in hand		6,028		4,846	
		<u>23,627</u>		<u>13,649</u>	
Creditors: amounts falling due within one year		<u>(14,455)</u>		<u>(8,810)</u>	
Net current assets			9,172		4,839
Total assets less current liabilities			<u>25,991</u>		<u>18,718</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			24,991		17,718
Shareholders' funds			<u>25,991</u>		<u>18,718</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 February 2015

J R Taylor
Director

Company Registration No. 07256785

24 7 MARKETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents commissions receivable.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Fixed asset investments in the trading LLP are stated at the value of the member's capital account in the LLP at the balance sheet date.

2 Fixed assets

	Investments
	£
Cost	
At 1 June 2013	13,879
Additions	2,940
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At 31 May 2014	16,819
	<hr/>
At 31 May 2013	13,879
	<hr/>

The investment represents the company's capital account in Wiggins Financials LLP.

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
850 Ordinary shares of £1 each	850	850
150 Ordinary non voting shares of £1 each	150	150
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

4 Related party relationships and transactions

The company is under the control of J R Taylor.

During the year the director received dividends amounting to £14,000. Included in other debtors is an amount receivable of £500 (2013: £Nil) from Wiggins Financials LLP, in which the company is a member.

Included in other creditors is director's current account balance of £6,512 (2013: £1,704 debtor).

During the year the company received £21,440 (2013: £38,792) in respect of its share of profit from its investment in Wiggins Financials LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.