

Company Registration No 07256785 (England and Wales)

**24 7 MARKETS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2013**



**24 7 MARKETS LIMITED**

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# 24 7 MARKETS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Investments	2		13,879		-
<b>Current assets</b>					
Debtors		8,803		-	
Cash at bank and in hand		4,846		1,243	
		<u>13,649</u>		<u>1,243</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,810)</u>		<u>(660)</u>	
<b>Net current assets</b>			<u>4,839</u>		<u>583</u>
<b>Total assets less current liabilities</b>			<u>18,718</u>		<u>583</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			17,718		(417)
<b>Shareholders' funds</b>			<u>18,718</u>		<u>583</u>

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 26.11.2013



J R Taylor  
Director

Company Registration No 07256785

# 24 7 MARKETS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents commissions receivable

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

Fixed asset investments in the trading LLP are stated at the value of the member's capital account in the LLP at the balance sheet date

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 June 2012	-
Additions	13,879
At 31 May 2013	<u>13,879</u>

The investment represents the company's capital account in Wiggins Financials LLP

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
850 Ordinary shares of £1 each	850	850
150 Ordinary non voting shares of £1 each	150	150
	<u>1,000</u>	<u>1,000</u>

## **24 7 MARKETS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** ***FOR THE YEAR ENDED 31 MAY 2013***

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#### **4 Related party relationships and transactions**

The company is under the control of J R Taylor

During the year the director received dividends amounting to £10,000. Included in debtors is a director's current account balance of £1,704 of which interest was charged amounting to £4.

During the year the company received £38,792 in respect of its share of profit from its investment in Wiggins Financials LLP.