

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016**

**FOR**

**PETRA MAGICA LIMITED**

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**for the Year Ended 31 May 2016**

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**PETRA MAGICA LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 May 2016**

**DIRECTOR:** Miss I Shabrina

**REGISTERED OFFICE:** C/O Sherrards Solicitors LLP  
1-3 Pemberton Row  
London  
EC4A 3BG

**REGISTERED NUMBER:** 07256129 (England and Wales)

**ACCOUNTANTS:** Thomas & Co  
Chartered Certified Accountants  
30 Binley Road  
Coventry  
West Midlands  
CV3 1JA

**ABBREVIATED BALANCE SHEET**

**31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		176		220
Tangible assets	3		133,047		-
Investments	4		<u>1</u>		<u>1</u>
			133,224		221
<b>CURRENT ASSETS</b>					
Stocks		3,950		-	
Debtors		49,610		432	
Cash at bank and in hand		<u>624</u>		<u>1,304</u>	
		54,184		1,736	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>58,762</u>		<u>1,502</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(4,578)		234
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			128,646		455
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>162,194</u>		<u>6,194</u>
<b>NET LIABILITIES</b>			<u>(33,548)</u>		<u>(5,739)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		3		3
Profit and loss account			<u>(33,551)</u>		<u>(5,742)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(33,548)</u>		<u>(5,739)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**

**31 May 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 February 2017 and were signed by:

Miss I Shabrina - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 May 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Petra Magica Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	
and 31 May 2016	<u>220</u>
<b>AMORTISATION</b>	
Amortisation for year	<u>44</u>
At 31 May 2016	<u>44</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>176</u>
At 31 May 2015	<u>220</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>136,227</u>
At 31 May 2016	<u>136,227</u>
<b>DEPRECIATION</b>	
Charge for year	<u>3,180</u>
At 31 May 2016	<u>3,180</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>133,047</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 May 2016**

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 June 2015	
and 31 May 2016	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>1</u>
At 31 May 2015	<u><u>1</u></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**St John's Wood Bakery Ltd**

Nature of business: Bakery

	%
Class of shares:	holding
Ordinary	100.00

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16 £	31.5.15 £
<b>Ms T Petrakova</b>		
Balance outstanding at start of year	432	666
Amounts advanced	-	432
Amounts repaid	(9)	(666)
Balance outstanding at end of year	<u>423</u>	<u>432</u>

**7. RELATED PARTY DISCLOSURES**

S Svetlosanova is a shareholder of Petra Magica Limited. At 31/05/2016, S Svetlosanova was owed £162,193.65 from Petra Magica Limited. This loan will be due repayable once the company becomes profitable and will not attract interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.