

Registration number 07254422

DX Products Limited

Unaudited abbreviated financial statements

for

30th June 2012



Abbreviated financial statements
for the year ended 30th June 2012

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**Abbreviated balance sheet
as at 30th June 2012**

	Note	2012 £	2011 £
Fixed assets			
Investments	2	2	2
Current assets			
Stocks		128,481	106,581
Debtors		87,268	21,442
Cash at bank and in hand		98,535	5,203
		<u>314,284</u>	<u>133,226</u>
Creditors: Amounts falling due within one year	3	<u>(277,976)</u>	<u>(108,087)</u>
Net current assets		<u>36,308</u>	<u>25,139</u>
Total assets less current liabilities		<u>36,310</u>	<u>25,141</u>
Capital and reserves			
Called-up equity share capital	4	1	1
Profit and loss account		<u>36,309</u>	<u>25,140</u>
Shareholders' funds		<u>36,310</u>	<u>25,141</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated financial statements were approved and signed by the director and authorised for issue on 9th November 2012


Mr C A Pallister

Company Registration Number 07254422

The notes on pages 2 to 3 form part of these abbreviated accounts.

Notes to the abbreviated financial statements

for the year ended 30th June 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments £
Cost	
At 1st July 2011 and 30th June 2012	<u>2</u>
Net book value	
At 30th June 2012	<u>2</u>
At 30th June 2011	<u>2</u>

Notes to the abbreviated financial statements

for the year ended 30th June 2012

2 Fixed assets (continued)

The company owns 100% of the issued share capital (being 1 ordinary share of £1) in the two companies noted below. The financial information in respect of these companies for their period to 30 June is also noted below.

Aggregate capital and reserves

UM Products Limited	160,315	151,497
Vaxaid Limited	1	1
Profit and (loss) for the year		
UM Products Limited	213,818	151,496
Vaxaid Limited	-	-

3 Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	-	20,000

4. Share capital

Allotted, called up and fully paid

	2012 No	£	2011 No	£
1 Ordinary shares of £1 each	1	1	1	1

5 Ultimate parent company

The ultimate parent company is Ultramax Products Limited a company registered in England