

24/7 ASSURED CARE SERVICES LIMITED

trading as 24/7 Assured Care Services

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

24/7 ASSURED CARE SERVICES LIMITED
trading as 24/7 Assured Care Services
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24/7 ASSURED CARE SERVICES LIMITED
trading as 24/7 Assured Care Services
(Registration number: 07254413)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		78,518	29,521
Current assets			
Debtors		118,761	117,783
Cash at bank and in hand		32,231	28,833
		150,992	146,616
Creditors: Amounts falling due within one year		(184,956)	(166,359)
Net current liabilities		(33,964)	(19,743)
Total assets less current liabilities		44,554	9,778
Creditors: Amounts falling due after more than one year		(49,107)	-
Net (liabilities)/assets		(4,553)	9,778
Capital and reserves			
Profit and loss account		(4,553)	9,778
Shareholders' (deficit)/funds		(4,553)	9,778

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 August 2016 and signed on its behalf by:

.....
Ms Cathyanna Seri
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

24/7 ASSURED CARE SERVICES LIMITED
trading as 24/7 Assured Care Services
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% Reducing Balance
Office Equipment	20% Reducing Balance
Fixtures & Fittings	Depreciates over 4 years

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

24/7 ASSURED CARE SERVICES LIMITED
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Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2014	43,978	43,978
Additions	63,576	63,576
Disposals	<u>(1,500)</u>	<u>(1,500)</u>
At 31 May 2015	<u>106,054</u>	<u>106,054</u>
Depreciation		
At 1 June 2014	14,457	14,457
Charge for the year	<u>13,079</u>	<u>13,079</u>
At 31 May 2015	<u>27,536</u>	<u>27,536</u>
Net book value		
At 31 May 2015	<u><u>78,518</u></u>	<u><u>78,518</u></u>
At 31 May 2014	<u><u>29,521</u></u>	<u><u>29,521</u></u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £100 towards the assets of the company in the event of liquidation.

4 Related party transactions

Directors' advances and credits

	2015		2015		2014		2014
	Advance/		Repaid		Advance/		Repaid
	Credit		£		Credit		£
	£				£		
Ms Cathyanna Seri							
Included in Other Debtors is an amount relating to money which is due from the director Ms C Seri	5,000	-	4,047		4,047		
	<u><u>5,000</u></u>		<u><u>4,047</u></u>		<u><u>4,047</u></u>		
Mr Tohouilly Seri							
Included in Other Debtors is an amount relating to money which is due from the director Mr T Seri	8,494	-	4,000		4,000		
	<u><u>8,494</u></u>		<u><u>4,000</u></u>		<u><u>4,000</u></u>		