

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

FOR

A H GRIFFITHS LIMITED

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

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FOR THE YEAR ENDED 30 JUNE 2022

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A H GRIFFITHS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTOR:

A G Griffiths

REGISTERED OFFICE:

Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

REGISTERED NUMBER:

07254238 (England and Wales)

ACCOUNTANTS:

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

BALANCE SHEET
30 JUNE 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Intangible assets	5		200,000		225,000
Tangible assets	6		361,485		316,106
			561,485		541,106
CURRENT ASSETS					
Stocks	7	9,100		10,530	
Debtors	8	189,028		160,033	
Cash at bank and in hand		218,418		288,078	
		416,546		458,641	
CREDITORS					
Amounts falling due within one year	9	100,854		97,613	
NET CURRENT ASSETS			315,692		361,028
TOTAL ASSETS LESS CURRENT LIABILITIES			877,177		902,134
PROVISIONS FOR LIABILITIES			43,118		57,265
NET ASSETS			834,059		844,869
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			833,939		844,749
SHAREHOLDERS' FUNDS			834,059		844,869

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 January 2023 and were signed by:

A G Griffiths - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. STATUTORY INFORMATION

A H Griffiths Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention. The accounts have been prepared on a going concern basis.

The financial statements are presented in Sterling (£) rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is the difference between consideration paid to acquire a business in 2010, and the fair value of assets and liabilities acquired. Goodwill is being amortised on a straight line basis over its useful economic life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit and loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards or control of the ownership of the asset are transferred to another party.

Basic financial liabilities including trade and other creditors are initially recognised at transaction price and subsequently carried at amortised cost.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2021 - 18).

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2021	
and 30 June 2022	500,000
AMORTISATION	
At 1 July 2021	275,000
Charge for year	25,000
At 30 June 2022	300,000
NET BOOK VALUE	
At 30 June 2022	200,000
At 30 June 2021	225,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2021	183,289	177,285	12,998
Additions	-	75,340	9,925
Disposals	-	-	-
At 30 June 2022	<u>183,289</u>	<u>252,625</u>	<u>22,923</u>
DEPRECIATION			
At 1 July 2021	12,903	127,159	12,037
Charge for year	3,407	31,367	2,721
Eliminated on disposal	-	-	-
At 30 June 2022	<u>16,310</u>	<u>158,526</u>	<u>14,758</u>
NET BOOK VALUE			
At 30 June 2022	<u>166,979</u>	<u>94,099</u>	<u>8,165</u>
At 30 June 2021	<u>170,386</u>	<u>50,126</u>	<u>961</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2021	131,210	5,079	509,861
Additions	79,311	-	164,576
Disposals	(61,023)	-	(61,023)
At 30 June 2022	<u>149,498</u>	<u>5,079</u>	<u>613,414</u>
DEPRECIATION			
At 1 July 2021	37,863	3,793	193,755
Charge for year	30,426	321	68,242
Eliminated on disposal	(10,068)	-	(10,068)
At 30 June 2022	<u>58,221</u>	<u>4,114</u>	<u>251,929</u>
NET BOOK VALUE			
At 30 June 2022	<u>91,277</u>	<u>965</u>	<u>361,485</u>
At 30 June 2021	<u>93,347</u>	<u>1,286</u>	<u>316,106</u>

7. STOCKS

	30.6.22	30.6.21
	£	£
Stocks	<u>9,100</u>	<u>10,530</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	103,564	110,402
Other debtors	60,762	27,536
Prepayments	24,702	22,095
	<u>189,028</u>	<u>160,033</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	73,102	67,926
Tax	-	2,492
Social security and other taxes	8,940	6,241
VAT	5,295	12,924
Other creditors	7,321	467
Directors' current accounts	273	215
Accrued expenses	5,923	7,348
	<u>100,854</u>	<u>97,613</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A H GRIFFITHS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A H Griffiths Limited for the year ended 30 June 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A H Griffiths Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A H Griffiths Limited and state those matters that we have agreed to state to the director of A H Griffiths Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A H Griffiths Limited and its director for our work or for this report.

It is your duty to ensure that A H Griffiths Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A H Griffiths Limited. You consider that A H Griffiths Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A H Griffiths Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

16 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.