

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016**

**FOR**

**A H GRIFFITHS LIMITED**

D.R.E. & Co. Limited  
Chartered Accountants  
Number 5  
The Business Quarter  
Eco Park Road  
Ludlow  
Shropshire  
SY8 1FD

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4
<b>Chartered Accountants' Report</b>	6

**A H GRIFFITHS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**DIRECTORS:**

D E Griffiths  
A G Griffiths

**SECRETARY:**

D E Griffiths

**REGISTERED OFFICE:**

Number 5  
The Business Quarter  
Eco Park Road  
Ludlow  
Shropshire  
SY8 1FD

**REGISTERED NUMBER:**

07254238 (England and Wales)

**ACCOUNTANTS:**

D.R.E. & Co. Limited  
Chartered Accountants  
Number 5  
The Business Quarter  
Eco Park Road  
Ludlow  
Shropshire  
SY8 1FD

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>350,000</b>		375,000
Tangible assets	3		<b>82,870</b>		<b>58,353</b>
			<b>432,870</b>		<b>433,353</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>17,380</b>		22,037	
Debtors		<b>130,665</b>		130,563	
Cash at bank and in hand		<b>461,066</b>		<b>419,624</b>	
		<b>609,111</b>		<b>572,224</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>199,137</b>		<b>236,996</b>	
<b>NET CURRENT ASSETS</b>			<b>409,974</b>		<b>335,228</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>842,844</b>		<b>768,581</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>11,632</b>		<b>5,992</b>
<b>NET ASSETS</b>			<b>831,212</b>		<b>762,589</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>120</b>		120
Profit and loss account			<b>831,092</b>		<b>762,469</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>831,212</b>		<b>762,589</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 January 2017 and were signed on its behalf by:

D E Griffiths - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill is the difference between consideration paid to acquire a business in 2010, and the fair value of assets and liabilities acquired. Goodwill is being amortised on a straight line basis over its useful economic life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>500,000</u>
<b>AMORTISATION</b>	
At 1 July 2015	<u>125,000</u>
Amortisation for year	<u>25,000</u>
At 30 June 2016	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>350,000</u>
At 30 June 2015	<u>375,000</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2015	128,815
Additions	49,740
Disposals	<u>(1,462)</u>
At 30 June 2016	<u>177,093</u>
<b>DEPRECIATION</b>	
At 1 July 2015	70,462
Charge for year	24,883
Eliminated on disposal	<u>(1,122)</u>
At 30 June 2016	<u>94,223</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>82,870</u>
At 30 June 2015	<u>58,353</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary A	1	<u>100</u>	100
10	Ordinary B	1	<u>10</u>	10
10	Ordinary C	1	<u>10</u>	10
			<u>120</u>	<u>120</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**A H GRIFFITHS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A H Griffiths Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A H Griffiths Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A H Griffiths Limited and state those matters that we have agreed to state to the Board of Directors of A H Griffiths Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A H Griffiths Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A H Griffiths Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A H Griffiths Limited. You consider that A H Griffiths Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A H Griffiths Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co. Limited  
Chartered Accountants  
Number 5  
The Business Quarter  
Eco Park Road  
Ludlow  
Shropshire  
SY8 1FD

17 January 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.