

Abbreviated Unaudited Accounts for the Year Ended 30th June 2012

for

A H Griffiths Limited

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for the Year Ended 30th June 2012

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A H Griffiths Limited

Company Information
for the Year Ended 30th June 2012

DIRECTORS: D E Griffiths
A G Griffiths

SECRETARY: D E Griffiths

REGISTERED OFFICE: Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

REGISTERED NUMBER: 07254238 (England and Wales)

ACCOUNTANTS: DRE & Co
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

Abbreviated Balance Sheet
30th June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Intangible assets	2		450,000		480,000
Tangible assets	3		<u>43,196</u>		<u>49,637</u>
			493,196		529,637
CURRENT ASSETS					
Stocks		10,326		15,400	
Debtors		119,680		130,181	
Cash at bank and in hand		<u>352,720</u>		<u>336,674</u>	
		482,726		482,255	
CREDITORS					
Amounts falling due within one year		<u>578,159</u>		<u>753,779</u>	
NET CURRENT LIABILITIES			<u>(95,433)</u>		<u>(271,524)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			397,763		258,113
PROVISIONS FOR LIABILITIES			<u>704</u>		<u>341</u>
NET ASSETS			<u><u>397,059</u></u>		<u><u>257,772</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		120		110
Profit and loss account			<u>396,939</u>		<u>257,662</u>
SHAREHOLDERS' FUNDS			<u><u>397,059</u></u>		<u><u>257,772</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30th June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th March 2013 and were signed on its behalf by:

D E Griffiths - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is the difference between consideration paid to acquire a business in 2010, and the fair value of assets and liabilities acquired. Goodwill is being amortised on a straight line basis over its useful economic life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2011 and 30th June 2012	<u>500,000</u>
AMORTISATION	
At 1st July 2011	20,000
Amortisation for year	<u>30,000</u>
At 30th June 2012	<u>50,000</u>
NET BOOK VALUE	
At 30th June 2012	<u>450,000</u>
At 30th June 2011	<u>480,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2011	66,020
Additions	<u>6,541</u>
At 30th June 2012	<u>72,561</u>
DEPRECIATION	
At 1st July 2011	16,383
Charge for year	<u>12,982</u>
At 30th June 2012	<u>29,365</u>
NET BOOK VALUE	
At 30th June 2012	<u>43,196</u>
At 30th June 2011	<u>49,637</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				30.6.12	30.6.11
Number:	Class:	Nominal value:		£	£
100	Ordinary A	1		100	100
10	Ordinary B	1		10	10
10	Ordinary C	1		10	-
				<u>120</u>	<u>110</u>

10 Ordinary C shares of 1 each were allotted and fully paid for cash at par during the year.

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