

Registered Number 07254238

A H Griffiths Limited

Abbreviated Accounts

30 June 2011

A H Griffiths Limited

Registered Number 07254238

Company Information

Registered Office:

Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

Reporting Accountants:

DRE & Co

Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

A H Griffiths Limited

Registered Number 07254238

Balance Sheet as at 30 June 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	480,000	
Tangible	3	49,637	
		<u>529,637</u>	-
Current assets			
Stocks		15,400	
Debtors		130,181	
Cash at bank and in hand		336,674	
Total current assets		<u>482,255</u>	-
Creditors: amounts falling due within one year		(753,779)	
Net current assets (liabilities)		(271,524)	
Total assets less current liabilities		<u>258,113</u>	-
Provisions for liabilities		(341)	
Total net assets (liabilities)		<u>257,772</u>	-
Capital and reserves			
Called up share capital	4	110	
Profit and loss account		257,662	
Shareholders funds		<u>257,772</u>	-

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 February 2012

And signed on their behalf by:

D E Griffiths, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is the difference between consideration paid to acquire a business in 2010, and the fair value of assets and liabilities acquired. Goodwill is being amortised on a straight line basis over its useful economic life of twenty five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	2% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation

	£
Additions	500,000
At 30 June 2011	<u>500,000</u>

Amortisation

Charge for year	<u>20,000</u>
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	At 30 June 2011	<u>20,000</u>	
	Net Book Value		
	At 30 June 2011	480,000	
3	Tangible fixed assets		
			Total
	Cost		£
	Additions		74,181
	Disposals	-	<u>(8,161)</u>
	At 30 June 2011	-	<u>66,020</u>
	Depreciation		
	Charge for year	-	<u>16,383</u>
	At 30 June 2011	-	<u>16,383</u>
	Net Book Value		
	At 30 June 2011		49,637

4 **Share capital**

	2011
	£
Allotted, called up and fully paid:	
100 Ordinary A shares of £1 each	100
10 Ordinary B shares of £1 each	10
Ordinary shares issued in the year:	
100 Ordinary A shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100	
10 Ordinary B shares of £1 each were issued in the year with a nominal value of £10, for a consideration of £10	