

**REGISTERED NUMBER: 07254086 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Abersoch Deli Limited

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for the Year Ended 31 March 2018

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**DIRECTORS:**

R Middleton  
Ms K S Phillips  
R J Middleton

**REGISTERED OFFICE:**

1 Thomas Buildings  
New Street  
Pwllheli  
Gwynedd  
LL53 5HH

**BUSINESS ADDRESS:**

Lon Pen Cei  
Abersoch  
Pwllheli  
Gwynedd  
LL53 7AW

**REGISTERED NUMBER:**

07254086 (England and Wales)

**ACCOUNTANTS:**

Gwyn Thomas and Co Limited  
1 Thomas Buildings  
New Street  
Pwllheli  
Gwynedd  
LL53 5HH

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		92,400		103,950
Tangible assets	5		<u>19,998</u>		<u>21,797</u>
			112,398		125,747
<b>CURRENT ASSETS</b>					
Stocks		900		900	
Debtors	6	26,666		27,253	
Cash at bank and in hand		<u>227,205</u>		<u>182,889</u>	
		254,771		211,042	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>42,920</u>		<u>40,931</u>	
<b>NET CURRENT ASSETS</b>			<u>211,851</u>		<u>170,111</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			324,249		295,858
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>588</u>		<u>825</u>
<b>NET ASSETS</b>			<u>323,661</u>		<u>295,033</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>323,561</u>		<u>294,933</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>323,661</u>		<u>295,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 May 2018 and were signed on its behalf by:

R Middleton - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Abersoch Deli Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, was amortised evenly over the estimated useful life of twenty five years up to 31 March 2016. From 1 April 2016 the remainder will be amortised evenly over the estimated useful life of ten years, being the directors' best estimate of its economic life.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 16) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 April 2017	46,050
Charge for year	<u>11,550</u>
At 31 March 2018	<u>57,600</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>92,400</u>
At 31 March 2017	<u>103,950</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>19,210</u>	<u>8,862</u>	<u>28,072</u>
<b>DEPRECIATION</b>			
At 1 April 2017	1,537	4,738	6,275
Charge for year	<u>768</u>	<u>1,031</u>	<u>1,799</u>
At 31 March 2018	<u>2,305</u>	<u>5,769</u>	<u>8,074</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>16,905</u>	<u>3,093</u>	<u>19,998</u>
At 31 March 2017	<u>17,673</u>	<u>4,124</u>	<u>21,797</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Other debtors	<u>26,666</u>	<u>27,253</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	6,255	5,075
Taxation and social security	9,791	11,195
Other creditors	<u>26,874</u>	<u>24,661</u>
	<u>42,920</u>	<u>40,931</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

8. **PROVISIONS FOR LIABILITIES**

	31.3.18	31.3.17
	£	£
Deferred tax	<u>588</u>	<u>825</u>
		Deferred tax
		£
Balance at 1 April 2017		825
Credit to Income Statement during year		<u>(237)</u>
Balance at 31 March 2018		<u>588</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
<b>R Middleton</b>		
Balance outstanding at start of year	(18,511)	(17,038)
Amounts advanced	4,043	-
Amounts repaid	-	(1,473)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(14,468)</u>	<u>(18,511)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.