

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Abersoch Deli Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

R Middleton
Ms K S Phillips
R J Middleton

REGISTERED OFFICE:

1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

REGISTERED NUMBER:

07254086 (England and Wales)

ACCOUNTANTS:

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		121,500		127,500
Tangible assets	3		<u>4,097</u>		<u>3,690</u>
			125,597		131,190
CURRENT ASSETS					
Stocks		900		900	
Debtors		14,074		38,628	
Cash at bank and in hand		<u>113,542</u>		<u>62,461</u>	
		128,516		101,989	
CREDITORS					
Amounts falling due within one year		<u>20,019</u>		<u>23,161</u>	
NET CURRENT ASSETS			<u>108,497</u>		<u>78,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			234,094		210,018
PROVISIONS FOR LIABILITIES			<u>646</u>		<u>327</u>
NET ASSETS			<u>233,448</u>		<u>209,691</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>233,348</u>		<u>209,591</u>
SHAREHOLDERS' FUNDS			<u>233,448</u>		<u>209,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abersoch Deli Limited (Registered number: 07254086)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 October 2015 and were signed on its behalf by:

R Middleton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>150,000</u>
AMORTISATION	
At 1 April 2014	22,500
Amortisation for year	<u>6,000</u>
At 31 March 2015	<u>28,500</u>
NET BOOK VALUE	
At 31 March 2015	<u>121,500</u>
At 31 March 2014	<u>127,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	7,621
Additions	3,315
Disposals	(4,500)
At 31 March 2015	<u>6,436</u>
DEPRECIATION	
At 1 April 2014	3,931
Charge for year	1,367
Eliminated on disposal	(2,959)
At 31 March 2015	<u>2,339</u>
NET BOOK VALUE	
At 31 March 2015	<u>4,097</u>
At 31 March 2014	<u>3,690</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.15 £
100	Ordinary	1	<u>100</u>
			31.3.14 £
			<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
R Middleton		
Balance outstanding at start of year	24,526	(15,129)
Amounts advanced	19,357	40,155
Amounts repaid	(40,000)	(500)
Balance outstanding at end of year	<u>3,883</u>	<u>24,526</u>

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